



**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31 December 2018**

Charity Commission Registration No. 1130247

**Secretary**

Mrs. Jenny Morrish

**Bankers**

Barclays Bank  
54 High Street, Ruislip  
Lloyds Bank  
82 High Street, Ruislip

**Independent Examiner**

Mrs. Fiona Chandramohan FCA

## PAROCHIAL CHURCH COUNCIL OF ST GILES' ICKENHAM

### ANNUAL REPORT FOR 2018

#### Aims and purposes

The Parochial Church Council (PCC) has the responsibility of co-operating with the Rector in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. PCC members are charity trustees and stewards of the church's money and resources. PCC is responsible for the maintenance and repair of the church, churchyard and moveable objects. The church is situated at the junction of Swakeleys Road, High Road, and Long Lane, Ickenham, UB10 8BG Charity Commission number 1130247.

#### Objectives

As a church, we want to both be and to make disciples of Christ.

To do this we will:

**Follow Christ** by developing our relationship with God

**Grow Together** and support one another

**Reach Out** to the community

**Following Christ** through worship, prayer, and meditation.

We have a wide variety of services to enable our community to develop a relationship with God:

#### Sunday mornings:

**8:00** BCP Communion service every week. On the first week of each month this is followed by breakfast.

**9.45am** Week 1. All-age, band-led, Holy Communion service.

Weeks 2 and 4 CW Holy Communion service with Children and Young People leaving for their groups after the first hymn

Week 3 CW Holy Communion service with Children and Young people coming back from their groups for Communion.

Week 5 Service of the Word, with Children and Young people leaving for their groups early in the service.

#### Sunday evenings:

**6.30pm** Week 1 Evensong; Week 3 Worship & The Word (band-led contemporary service); Week 4 O Lord hear our prayer - a variety of types of prayer during the year, including meditative, imagination, icons, and healing prayers (twice a year).

#### Weekdays:

**Tuesdays** 9.30am – 10.30am Diddy Disciples for babies and toddlers with their carers, to explore bible stories through song and play, plus a time of free play as adults enjoy fellowship over coffee and biscuits.

**Wednesday** 11.00am-1.00pm Memory Café for those with fading memory, their friends, and those who feel lonely and isolated.

**Thursday** 10.00am BCP Holy Communion followed by a time of fellowship over coffee and cake.

**Saturdays (monthly)** 4.00 – 6.00pm Messy Church in the hall for whole families to encounter Jesus through craft, messy activities, cooking, story, and song, finishing with a meal together.

Lent On Ash Wednesday services were held with optional ashing at 9.30am and 8.00pm. A Lent course ran in church on each Wednesday evening during Lent, followed by Compline. The theme was Stations of the Cross.

Prayer Ministry is offered by a dedicated team after main Sunday services.

Mediation and Contemplative Prayer was held once a month on Thursday afternoons at the Ickenham URC church.

Homegroups. 7 homegroups meet regularly in Ickenham (most fortnightly, but some weekly or monthly) and are open to members of both churches.

Alpha Courses ran over two terms during the year.

Confirmation Bishop Pete Broadbent confirmed 4 adults in January.

**Growing together** within St Giles' and also with our friends from the Ickenham United Reformed Church through our Covenant with them. The statement on our covenant says that 'we will not do separately that which we could do together'. Our Liaison Committee met four times during the year; a representative from the elders attended each PCC meeting and a representative from the PCC attended each elders meeting.

We shared in joint services for: The week of prayer for Christian Unity, our covenant anniversary, Maundy Thursday, Good Friday, Pentecost, Advent, and an evening Communion, as well as a walk of witness around the community on Good Friday. We ran our Ickenham Churches Holiday Club together in the summer holidays for 140 children, and held Men's breakfasts, Women's fellowship, meditation and contemplative prayer, and an event in Fair Trade week.

Fellowship helped us to grow together as part of homegroup activities, Blaze (20s – 30s), Essence ('lively women of all ages'). Mothers Union, Women's fellowship and Ickermen. The Big Church Day out was attended by some members of St Giles' and a group of all ages went to the 'United' New Wine summer conference.

Summer BBQ at the rectory was attended by 120 people. The Rectory garden was also opened during Ickenham Festival week to raise money towards the renovation of the Swakeleys Tomb.

A Fish and chip supper (February) and a Harvest supper (October), both with entertainment and quizzes, were well-attended events which brought several generations of the church family together.

Posada (during Advent) saw Mary and Joseph travelling around the community. Prayers, and often food/drinks, along with seasonal greetings, were shared with neighbours as the figures travelled from house to house, returning to church at the Carols for the Family service on Christmas Eve.

### **Reaching Out to the community.**

We have a comprehensive website which is kept up to date.

Missions: A variety of charities were supported during the year, which were a mixture of local, national and international missions - The Bishop of London's Mission Fund, Spitalfields Crypt Trust, A Rocha, Christian Aid, Church Mission Society, Shooting Star CHASE, CLICK Rukiga, Mothers Union, Scripture Union, Age UK Hillingdon and Hillingdon Street Angels.

Quarterly lunches were held in aid of Christian Aid, Lent services supported the London Diocese Appeal, Harvest Festival raised money for the Mustard Seed appeal and food for the Hillingdon Food Bank, Carol singing in Ickenham was in aid of Save the children, Carol Singing in Uxbridge station was in aid of CLICK Rukiga, Christmas collections were sent to Crisis and Save the children Refugee funds.

Advent Blessings Using a calendar, church members were invited to bless others (especially strangers) with kindness each day during Advent.

Baptism Families seeking baptism are invited to the 9.45am services, meet the Rector/CFW over coffee and receive a home visit.

Baptism Tea Party for families of children who have been recently baptised.

Bereavement support team A highly dedicated and well-trained team of bereavement support visitors run a monthly drop-in for the recently bereaved and also offer one to one support via home visits or phone calls to those whose family members have had funerals taken by our ministerial team.

Blue Christmas A service was held just before the Christmas Services for those who might be feeling too sad, for whatever reason, to engage in celebrating over the festive season.

Church watch The church is open most weekdays from 11.00 to 1.00 and Saturdays from 10.30 to 12.30 for visitors

CLICK Rukiga A churches and community link between Ickenham and Rukiga as we learn from each other and support a variety of projects. Schools are linked, children sponsored, water pipes maintained, and Women's work supported.

Coffee at Cottismore A team of people visit this assisted-living establishment on a weekly basis to serve coffee and chat with residents.

Ickenham Church News (ICN) A bi-monthly publication which celebrates all that is good in church and community life is delivered to every residence and business in Ickenham – about 5,500 copies are produced and circulated. This is a joint enterprise with the Ickenham URC.

Ickenham Festival The Flower festival in church was arranged by the local flower arrangers group and the church flower arrangers on 'The life of Christ' – it was attended by over 300 people. Messy Festival was held in the church hall. A café was manned on the festival site, as well as a prayer space and the band played on the main stage during the afternoon. There were also well-attended tours of the church and churchyard.

Jack and Jill is a group for pre-school children held on Monday and Wednesday mornings. The Children's and Families worker pops in to meet up with parents and carers, and the youth worker also attends. Jack and Jill have Mothering Sunday, Harvest and Christmas celebrations in church led by Emma, Simon and Brian from St Giles'.

Listening The church is open with a team of Listeners and stewards on Saturday mornings from 10:30 to 12:30 and Thursday evenings from 6.00-8.00pm. No appointment is needed and all are welcome.

Marriage preparation is offered to all couples who are married at St Giles' Church.

Memory Café is held weekly and welcomes those with fading memory and their carers, as well as the lonely and isolated.

Neon is an open youth club held on Friday evenings in term time run by the Youth worker and a team of volunteers.

Pastoral care There is a team of visitors who keep in touch with those who are sick or frail and unable to get to church.

Prayer space the two local Primary Schools had 'reflection / prayer spaces' during SATS week and the feedback from the children suggested that it helped them to feel calm and peaceful in what is a very stressful week for them.

Shoebox appeal at the URC was supported by many St Giles' members.

### **Church attendance and electoral roll.**

At the time of the APCM in 2018 the electoral roll was 234.

During a normal week there are an average of 200 attendees at church services.

Messy Church welcomes an average of 60.

The PCC is indebted to all who enrich our worship, to all who maintain and enhance our church and churchyard, to all who arrange our social events, to those who produce and distribute the Ickenham Church News 6 times a year, and to all those who reach out to the community in so many ways.

Membership of the PCC consists of:

Rector, Licenced Lay Reader, Commissioned Lay Ministers, Churchwardens, Deanery Synod representatives, nine elected members (3 of whom retire annually, with 3 new members elected) and up to 2 co-options.

The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC (church) are to be spent.

The full PCC met 6 times during the year. The Fabric and Finance committee (a sub-committee of the PCC) met 3 times during the year (December meeting cancelled).

PCC members who have served during the period 1 January 2018 to 31 December 2018:

Rector	The Revd. Felicity Davies		
Licensed Lay Reader	Mr David Thould		
Commissioned Lay minister	Mr Brian Reid	until November PCC	
Commissioned Lay minister	Mrs Anne Whittam	until 31.12.2018	
Commissioned Lay minister	Mrs Sally Blackman	from 21.3.2018	
Churchwardens	Mr Keith Arnold	until APCM 2017	
	Mrs Rosemary Hodgson		
	Mrs Linda Varley	from APCM 2017	
Representatives at Deanery Synod	Mr Mike Whittam		
	Mr David Crane		
	Mr Brian Reid	until APCM 2018	
	Mr Darren Guttridge	from APCM 2018	
Elected member	Mrs Alison Summerfield	until APCM 2018	
	Mrs Liz Wadland	until APCM 2018	
	Mrs Sally Blackman	until 21.3.2018	
	Miss Rebecca Bennett		
	Ms Lucy Lofting		
	Mr Simon White		Youth worker
	Mrs Emma Taylor		Children & Families worker
	Mrs Juli Harris Powell	from APCM 2018	Children's Champion
	Mrs Carol Lavendar	from APCM 2018	
	Mr Kevin O'Donnell	from APCM 2018	
	Mr Colin Burgess	Co-opted	Hon Treasurer

## FINANCIAL REVIEW AND GOING CONCERN STATEMENT

Overall the church has substantial funds at the end of the year; £219,000 in unrestricted funds and a further £78,000 available for restricted purposes. However, the General Fund, used principally for the day to day running of the church, again recorded a deficit in the year. This was expected in the budget although it proved to be marginally better than forecasted. Year on year, compared to two years ago in 2016, income from regular giving together with associated Gift Aid has contracted by £ 15,000. Other sources of income including fees from weddings and funerals were broadly the same as last year but donations, including at events such as Messy church, were higher than last year.

Maintenance expenditure in the year included the installation of floodlights in the church yard and extensive, much needed pruning of trees and bushes.

Once again Legacy funds of £15,000 were allocated to General Fund to cover Families and Children's work and the net deficit in General Fund was covered by a transfer of £13,770 from the same fund. It is clear that, should income continue to fall short of expenditure in General Fund, then a reassessment of the expense budget will be needed in the future.

The PCC are delighted that the substantial legacy received last year, increased this year by further bequests including one of £60,000, have enabled them to finally renew the aged central heating boilers in the church and provide a much needed fully compliant accessible toilet.

Church Hall lettings income continues to fully support all the routine maintenance and running costs. The hall has also continued in its support of Youth Work.

The Church Fabric fund this year was used to pay for the refurbishment of the Swakeleys Tomb. As well as existing resources, the fund received donations under the Friends of St. Giles scheme as well as specific donations toward the tomb renovation.

The Rukiga fund continues in its support of various projects in Uganda. A number of orphan children are supported through regular donations. Successful fund raising events and donations have enabled the fund to help with youth and school building projects together with continued support to other local initiatives such as Kabale Women in Development (KWID).

The PCC have reviewed the church's financial position including projected income and expenditure in the coming year, the level of cash and reserves together with the system of financial management. As a result of this review, the PCC are of the opinion that the church is well placed to manage its operational and financial risks successfully. The PCC have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future and therefore continues to adopt the going concern basis of accounting in preparing annual accounts.

## RESERVES

St Giles is a medium-sized church in a reasonably affluent area. The annual income is about £175,000 which includes £37,000 from the church hall. The church employs three part time members of staff at a total cost of £41,000 p.a. The condition of the buildings is generally good for their age although significant maintenance cost is expected in the next few years. The church currently has general liquid reserves of £208,000.

The PCC discussed the following factors in arriving at their reserves policy:

- Money should only be kept in reserve for specific reasons – whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events and responsibility for others (including employees) is important.
- A wish to have six months running costs in cash reserves in case of major problems (£67K)
- In addition to have six months' salary costs in reserve (6K)
- The quinquennial last year did not reveal any major works, but much of the infrastructure is nearing the end of its useful life and will require replacement in the medium term. In particular the plasterwork in church will need attention in the future (£10K)
- There is a general wish that more should be spent on outreach to the community. Specifically to expand work with families, children, the lonely and the isolated. A reserve equivalent to 3 years costs of Family, Children's and Youth work is desired (£71).
- The replacement of the aged central heating boilers in a new boiler room, together with the provision of a fully compliant accessible toilet in church has been substantially completed. A reserve to complete the works in 2019 is required (£8k).

### Policy:

It is the policy of this church to hold in reserves the equivalent of six months general running costs and an additional six months' salary costs. It is also our policy to hold an amount for agreed maintenance and other costs which are expected to arise in the medium term. Currently agreed PCC spending includes the monies for completion of the project of boiler replacement and an accessible toilet facility. Further to this to hold 3 years costs in respect of Family, Children's and Youthwork.

The PCC believe that, at present, we have £46,000 in reserves over and above these immediate requirements. There are a variety of possible projects, in line with our Mission Action Plan, which the PCC will be considering over the coming months.

Adopted by the Parochial Church Council on March 19<sup>th</sup> 2019

Signed by Revd. Felicity Davies (Rector)

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**Report of Independent Examiner to the PCC of St Giles, Ickenham**

This report is on the financial statements of the PCC for the year ended 31 December 2018, which are set out on pages 6 to 17, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

**Respective responsibilities of trustees and examiner**

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and

to state whether particular matters have come to my attention.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Regulations

have not been met;

or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Mrs. Fiona Chandramohan FCA  
19th March 2019

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Statement of Financial Activities for the year ended 31 December 2018**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2018 £	Total Funds 2017 £
<b>Income and endowments from:</b>						
Donations and legacies	2	191,442	21,404		212,846	155,752
Income from charitable activities	3	7,336	7,387		14,723	15,852
Other trading activities	4	2,420	49,762		52,182	52,727
Investments		1,028			1,028	748
<b>Total income and endowments from:</b>		<b>202,226</b>	<b>78,553</b>		<b>280,779</b>	<b>225,079</b>
<b>Expenditure on:</b>						
<b>Raising Funds</b>						
Costs of generating voluntary income	5	83	190		273	289
Fund-raising trading costs	6	249	1,431		1,680	907
<b>Expenditure on charitable activities</b>						
Clergy and diocesan costs	7	83,520			83,520	80,851
Church running expenses	8	31,629			31,629	15,991
Missionary and charitable giving	9	20,468	23,024		43,492	45,875
Church services	10	7,529	1,465		8,994	9,495
Junior church		322	12		334	198
Church hall	11		26,509	3,547	30,056	27,750
Churchyard	12	4,021	4,380		8,401	1,279
Church magazine (ICN)	13		7,235		7,235	7,187
Community activities		3,440	4,523		7,963	6,126
Church office	14	13,733	84		13,817	14,488
Printing & stationery		2,209			2,209	1,617
Bereavement counselling training		305			305	465
Youth, Families and Childrens work	15	23,294	7,268		30,562	31,055
Miscellaneous		149			149	561
<b>Total expenditure on:</b>		<b>190,951</b>	<b>76,121</b>	<b>3,547</b>	<b>270,619</b>	<b>244,134</b>
<b>Net income / (expenditure) resources before transfer</b>		<b>11,275</b>	<b>2,432</b>	<b>(3,547)</b>	<b>10,160</b>	<b>(19,055)</b>
<b>Transfers</b>						
Gross transfers between funds-in		28,770			28,770	23,400
Gross transfers between funds-out		(28,770)			(28,770)	(23,400)
<b>Net movement in funds</b>		<b>11,275</b>	<b>2,432</b>	<b>(3,547)</b>	<b>10,160</b>	<b>(19,055)</b>
<b>Reconciliation of funds</b>						
Total Funds brought forward at 1 January 2018		273,440	86,438	289,050	648,928	667,983
<b>Total Funds carried forward at 31 December 2018</b>		<b>284,715</b>	<b>88,870</b>	<b>285,503</b>	<b>659,088</b>	<b>648,928</b>

The notes on pages 8 to 17 form part of these accounts

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Balance Sheet at 31 December 2018**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2018 £	Total Funds 2017 £
<b>Fixed assets</b>						
Tangible fixed assets	17	66,298	11,023	285,503	362,824	305,584
<b>Current assets</b>						
Debtors	18	30,470	2,541		33,011	23,274
Short term deposits		165,968			165,968	239,955
Cash at bank and on hand		25,520	84,005		109,525	93,005
<b>Total current assets</b>		<b>221,958</b>	<b>86,546</b>		<b>308,504</b>	<b>356,234</b>
Liabilities: amount falling due within one year	19	3,541	8,699		12,240	12,890
<b>Net current assets</b>		<b>218,417</b>	<b>77,847</b>		<b>296,264</b>	<b>343,344</b>
<b>Total assets less current liabilities</b>		<b>284,715</b>	<b>88,870</b>	<b>285,503</b>	<b>659,088</b>	<b>648,928</b>
<b>Liabilities due after one year</b>						
<b>Total Net assets</b>	20	<b>284,715</b>	<b>88,870</b>	<b>285,503</b>	<b>659,088</b>	<b>648,928</b>

**Funds**

General Fund	21(i)	899			899	823
Designated Funds	21(i)	283,816			283,816	272,617
Restricted Funds	21(ii)		88,870		88,870	86,438
Endowment Fund	21(iii)			285,503	285,503	289,050
		<b>284,715</b>	<b>88,870</b>	<b>285,503</b>	<b>659,088</b>	<b>648,928</b>

The notes on pages 8 to 17 form part of these accounts

Approved by the Parochial Church Council on 19th March 2019  
and signed on its behalf by :

Mrs Felicity Davies (Rector)

Mr. Colin Burgess ACMA CGMA (Hon. Treasurer)



## **1 Accounting policies**

These accounts have been prepared in accordance with the SORP Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 applicable in the UK and Republic of Ireland issued 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

### **Joint organisations**

The Holiday Club and Women's Group operate under the joint auspices of the PCC and the Elders of the Ickenham United Reformed Church. For the purposes of these financial statements they are treated as restricted funds, and their financial affairs are incorporated to the extent of 50%.

### **Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of the restricted funds and of the major designated funds are noted in the financial statements.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

### **Incoming Resources**

#### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the Christmas Festival and similar events are accounted for gross.

Sales of church brochures and similar items are accounted for gross.

#### *Other income*

Rental income from the letting of church premises is recognised when the rental is due.

Interest entitlements are accounted for as they accrue.

### **Resources used**

The agreed contribution to the London Diocesan Fund is accounted for when paid. Any amount unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Grants and obligations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Fixed assets**

*Consecrated property and movable church furnishings*

Consecrated and beneficed property of any kind is excluded from the financial statements by s 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1999 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially over 15 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 1999 is written off.

*Other buildings*

Building costs for the Church Hall are depreciated on a straight line basis over 100 years.

*Other fixtures, fittings and equipment*

Depreciation is on a straight line basis over 4 years. Individual items of equipment ( or sets where appropriate) with a purchase price of £1000 or less are written off in the period in which the asset is acquired.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

**2 Donations and legacies**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>	
		<b>£</b>	<b>£</b>	<b>2018</b>	<b>2017</b>
				<b>£</b>	<b>£</b>
Planned giving:					
including Gift Aided	£81,140	85,804		85,804	91,663
tax recoverable		20,285		20,285	21,660
Collections at services etc.					
including Gift Aided	£12,032	12,897		12,897	11,322
tax recoverable		3,008		3,008	2,500
Legacies and in memoriam donations		61,882		61,882	5,200
Grant income		2,000		2,000	
Other donations					
including Gift Aided	£10,456	5,495	18,861	24,356	20,795
tax recoverable		71	2,543	2,614	2,612
		<u>191,442</u>	<u>21,404</u>	<u>212,846</u>	<u>155,752</u>

A further £1,891 was collected on behalf of the following charities:  
Diocese homeless appeal, Shooting Star Chase, Mustard Seed Appeal, CRISIS, GOSH, Save the Children.

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2018 £	2017 £
<b>3</b>	<b>Income from charitable activities</b>			
	Fees	204	6,081	6,474
	Hall letting	994	994	1,022
	Community activities	6,189	7,648	8,356
	<u>7,336</u>	<u>7,387</u>	<u>14,723</u>	<u>15,852</u>
	(these activities include Jack & Jill Group, Holiday Club, Men's and Womens Groups and Harvest Festival)			
<b>4</b>	<b>Other trading activities</b>			
		9,064	9,064	9,208
		35,874	35,874	33,400
	1,922	1,922	3,844	4,146
		1,247	1,247	
				1,121
		1,310	1,310	1,280
	498	345	843	3,572
	<u>2,420</u>	<u>49,762</u>	<u>52,182</u>	<u>52,727</u>
<b>5</b>	<b>Costs of generating voluntary income</b>			
	83		83	119
		190	190	170
	<u>83</u>	<u>190</u>	<u>273</u>	<u>289</u>
<b>6</b>	<b>Fund-raising trading costs</b>			
	249	807	1,056	57
		624	624	648
				202
	<u>249</u>	<u>1,431</u>	<u>1,680</u>	<u>907</u>
<b>7</b>	<b>Clergy and diocesan costs</b>			
	80,600		80,600	78,300
	923		923	719
	1,026		1,026	1,210
	575		575	
				240
	396		396	382
	<u>83,520</u>	<u>0</u>	<u>83,520</u>	<u>80,851</u>

NOTES TO THE FINANCIAL STATEMENTS year ended 31 December 2018

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2018 £	2017 £
<b>8 Church running expenses</b>				
Lighting, heating, water rates	3,351		3,351	4,292
Insurance	3,739		3,739	3,547
Fire extinguishers/blankets	568		568	733
Gas boiler servicing and repair				252
Buttress repairs	480		480	
Depreciation of boiler room/ disabled WC	21,350		21,350	
Electrical repairs, test fees, floodlights	1,087		1,087	968
Roof and gutters	264		264	675
Woodworm treatment				2,965
Prayer room fittings				586
Feasibility study on reordering the church				1,212
Other fees, maintenance and repairs	790		790	761
	<u>31,629</u>		<u>31,629</u>	<u>15,991</u>
<b>9 Missionary and charitable giving</b>				
Via London Diocesan Fund (see addendum)	13,408		13,408	15,708
Church Mission Society	2,100		2,100	2,100
Spitalfields	400		400	400
Deanery Schools	940		940	940
London Diocesan Fund	400		400	
Ronald MacDonald House				3,000
Scripture Union	400		400	400
Hillingdon Street Angels	400		400	400
Age UK	400		400	400
Christian Aid	400		400	
Kidney Research UK		3,000	3,000	
Shooting Star CHASE	400		400	400
Grenfell Tower appeal				400
Bishop of London's Appeal				400
Braintrust school building project (Rukiga)		400	400	2,300
Emergency Family Fund (Rukiga)		2,000	2,000	2,000
Rukiga Youth Project		3,000	3,000	2,300
Kabale Women in Development (Rukiga)		2,500	2,500	3,125
Uganda orphans sponsorship (Rukiga)		11,304	11,304	10,322
Kamwezi school (Rukiga)		250	250	
A Rocha	400		400	400
Mothers Union	400		400	400
Premier Christian Radio	400		400	400
Others	20	570	590	80
	<u>20,468</u>	<u>23,024</u>	<u>43,492</u>	<u>45,875</u>

The agreed contribution to the London Diocesan Fund is £94,008. Their costs relating to the Rector (on an average basis) plus a fair share of diocesan central costs is estimated at £80,600. The balance of £13,408 is regarded as support for other parishes in the diocese.

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>	
	<b>£</b>	<b>£</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>10</b>	<b>Cost of church services</b>			
	Director of music, choir, organists	4,201	4,201	5,801
	Other musical expenses	462	462	452
	Depreciation of AV equipment	749	749	
	Floral arrangements		1,465	1,558
	Wine, wafers, candles	497	497	333
	Licence for reproducing copyright material	850	850	823
	Mothering Sunday and Christingle Services	162	162	153
	Fees to visiting clergy	580	580	324
	Printing and other expenses	28	28	51
		<b>7,529</b>	<b>1,465</b>	<b>8,994</b>
				<b>9,495</b>
<b>11</b>	<b>Church Hall costs</b>			
	Insurance	2,048	2,048	1,931
	Heating, light, water	4,609	4,609	4,013
	Cleaning	8,690	8,690	6,761
	Maintenance and repairs	3,880	3,880	2,254
	Redecoration			1,670
	Depreciation	5,511	3,547	9,058
	Alarm system installation/maintenance	886	886	970
	Miscellaneous	885	885	1,093
		<b>26,509</b>	<b>3,547</b>	<b>30,056</b>
				<b>27,750</b>
<b>12</b>	<b>Churchyard</b>			
	Swakeleys Tomb and other tomb refurbishment		4,380	852
	Churchyard floodlights	1,320	1,320	
	Major tree pruning	1,800	1,800	579
	Gas meter cupboard repairs	580	580	
	Fire assembly point signage			372
	Routine garden & maintenance costs	321	321	178
	Traffic management cost cancelled			(702)
		<b>4,021</b>	<b>4,380</b>	<b>8,401</b>
				<b>1,279</b>
<b>13</b>	<b>Ickenham Church News costs</b>			
	Printing & Design		6,905	7,038
	Computer and website costs		184	42
	Postage/Miscellaneous		146	107
			<b>7,235</b>	<b>7,187</b>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2018 £	2017 £
<b>14 Church Office</b>				
Gross salary (2018: 1 employee, 2017: 1 employee)	11,934		11,934	11,934
Employers pension/life assurance	537		537	537
Computer and software	132	84	216	707
Telephone	893		893	709
Payroll and other office costs	237		237	601
	13,733	84	13,817	14,488
<b>15 Youth, Families and Childrens work</b>				
Gross salary (2018: 2 employees, 2017: 2 employees)	20,500	7,200	27,700	27,700
Employers pension/life assurance	1,246		1,246	1,246
Computer and software				280
Messy church and other events	1,095		1,095	1,078
Other expenses	453	68	521	751
	23,294	7,268	30,562	31,055

**16 Related Parties**

Expenses including car mileage allowance, travel costs, computer expenses and administrative costs were paid to 3 members of the PCC, amounting in total to £1,353.

Two members of the PCC were employed during the year, under the legal authority of the Charities Act 2011, the Church Representation Rules and the PCC Powers (1956 ) measure as amended.

Mr Simon White received a salary of £ 14,400, pension and life assurance of £ 648 was also paid on his behalf, in respect of his employment as a youth worker.

Mrs.Emma Taylor received a salary of £ 13,300, pension and life assurance of £ 598 was also paid on her behalf, in respect of her employment as family and childrens worker.

No other payments,employee benefits or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) in aggregate amounted to £ 14,253 and were received without any restrictions as to their use.

**17 Fixed assets**

	Hall (freehold) £	Hall equipment £	Church equipment £	TOTAL £
Gross cost				
at 1 January 2018	354,679	22,045	29,045	405,769
additions in the year			88,397	88,397
at 31 December 2018	354,679	22,045	117,442	494,166
Depreciation				
at 1 January 2018	65,629	5,511	29,045	100,185
additions in the year	3,547	5,511	22,099	31,157
at 31 December 2018	69,176	11,022	51,144	131,342
Net book value				
at 1 January 2018	289,050	16,534		305,584
at 31 December 2018	285,503	11,023	66,298	362,824

The land for the church hall cost £520. The front hall was built in about 1933 at a cost of £2360. The rear hall was built in about 1938 at a cost now estimated at £1200. Refurbishment costs of £350,599 were capitalised in the years 1996 to 2004. The church hall kitchen underwent a major refurbishment in 2017. The total cost of £ 22,045 has been capitalised and will be depreciated over 4 years commencing 2017. The installation of a new boiler facility for the church together with a disabled WC was largely completed this year at a cost of £85,401 (to date), final completion in early 2019.

	2018 £	2017 £
<b>18 Debtors</b>		
Tax recoverable-Gift Aid	21,068	22,741
Listed Places of Worship Grant Scheme claim	11,608	
Other debtors and prepayments	335	533
	33,011	23,274

**19 Liabilities :amounts falling due within one year**

Accruals	3,541	2,761
Deferred ICN advertising income	7,484	7,912
Money received on behalf of other charities	1,215	1,217
Other creditors		1,000
	12,240	12,890

Advertising income for the church magazine received in respect of the following year is deferred at the balance sheet date and included in income next year.

**20 Analysis of net assets by fund type**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS £
Fixed assets	66,298	11,023	285,503	362,824
Current assets (gross)	221,958	86,546		308,504
Current liabilities	(3,541)	(8,699)		(12,240)
Fund balances	284,715	88,870	285,503	659,088

**21 Fund details and movements****(i) Unrestricted funds**

Funds have been set aside for specific purposes. The major ones are:

Mission Action Plan- Legacies-	Present liquid assets are set aside for special projects. Unrestricted legacies set aside for outreach including work with families and children as well as a reserve for running costs and provision for major projects.
Gibbons-	For benefit of children of the church community, especially the choir.
Organ-	Used for organ related income and expenditure, available long term for replacement or refurbishment of the organ.

	Balance	Movements in resources			Balance
	31 December	Incoming	Outgoing	Transfers	31 December
	2017				2018
	£	£	£	£	£
Mission Action Plan	37,247	2,000	2,407		36,840
Legacies	225,516	61,882	21,506	(28,770)	237,122
Gibbons	800				800
Organ	9,054				9,054
	<u>272,617</u>	<u>63,882</u>	<u>23,913</u>	<u>(28,770)</u>	<u>283,816</u>
General Fund	823	138,344	167,038	28,770	899
	<u>273,440</u>	<u>202,226</u>	<u>190,951</u>	<u>0</u>	<u>284,715</u>

A transfer of £28,770 was made between Legacy Fund and General Fund to support Childrens & Families work (£15,000) and donations (£13,770)

**(ii) Restricted Funds**

Some funds are held for restricted purposes or (in the case of Holiday Club, Jack and Jill group, Womens Group) relate to separate organisations.

	Balance	Movements in resources			Balance
	31 December	Incoming	Outgoing	Transfers	31 December
	2017				2018
	£	£	£	£	£
Baptism preparation	24		12		12
Youth Work	234	103	68		269
Church Hall	29396	37376	33709		33063
Church Fabric	2655	3295	4380		1570
CLICK Rukiga	39598	18455	20650		37403
Church flowers	523	2031	2223		331
Holiday Club	646	949	799		796
ICN	9920	9647	7235		12332
Jack and Jill Group	3190	6467	6838		2819
Womens Group	252	230	207		275
	<u>86438</u>	<u>78553</u>	<u>76121</u>	<u>0</u>	<u>88870</u>

**(iii) Endowment Fund**

The Church Hall is held under a trust deed dated 3 November 1932 primarily for educational purposes. There is a power to sell the premises, subject to the consent of the London Diocesan Fund, and to distribute the proceeds.

	Balance	Movements in resources		Balance
	31 December	Incoming	Outgoing	31 December
	2017			2018
	£	£	£	£
	289,050		3,547	285,503
	<u>289,050</u>		<u>3,547</u>	<u>285,503</u>



**22 Church Workers Pension Fund (CWPF)**

St. Giles Church Ickenham participates in the Pension Builder Scheme section of CWPF for lay staff. The scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

***Pension Builder Scheme***

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable ( 2018: £ 1585, 2017: £ 1,585).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016.

For the Pension Builder Classic section, the valuation revealed a deficit of £ 14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St.Giles Church Ickenham could become responsible for paying a share of that employer's pension liabilities.

## 23 PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

## Statement of Financial Activities for the year ended 31 December 2017

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2017 £	Total Funds 2016 £
<b>Income and endowments from:</b>						
Donations and legacies	2	134,631	21,121		155,752	336,204
Income from charitable activities	3	7,524	8,328		15,852	18,321
Other trading activities	4	2,548	50,179		52,727	51,417
Investments		748			748	1,127
<b>Total income and endowments from:</b>		<b>145,451</b>	<b>79,628</b>		<b>225,079</b>	<b>407,069</b>
<b>Expenditure on:</b>						
<b>Raising Funds</b>						
Costs of generating voluntary income	5	119	170		289	244
Fund-raising trading costs	6	57	850		907	2,080
<b>Expenditure on charitable activities</b>						
Clergy and diocesan costs	7	80,851			80,851	80,047
Church running expenses	8	13,026	2,965		15,991	12,918
Missionary and charitable giving	9	22,768	23,107		45,875	37,750
Church services	10	7,937	1,558		9,495	10,662
Junior church		198			198	273
Church hall	11		24,203	3,547	27,750	24,854
Churchyard	12	241	1,038		1,279	1,735
Church magazine (ICN)	13		7,187		7,187	9,329
Community activities		2,584	3,542		6,126	6,651
Church office	14	14,410	78		14,488	11,171
Printing & stationery		1,617			1,617	1,681
Bereavement counselling training		465			465	425
Youth, Families and Childrens work	15	23,545	7,510		31,055	31,271
Miscellaneous		534	27		561	901
<b>Total expenditure on:</b>		<b>168,352</b>	<b>72,235</b>	<b>3,547</b>	<b>244,134</b>	<b>231,992</b>
<b>Net income / (expenditure) resources before transfer</b>		<b>-22,901</b>	<b>7,393</b>	<b>(3,547)</b>	<b>-19,055</b>	<b>175,077</b>
<b>Transfers</b>						
Gross transfers between funds-in		23,000	400		23,400	449
Gross transfers between funds-out		-23,400			-23,400	-449
<b>Net movement in funds</b>		<b>-23,301</b>	<b>7,793</b>	<b>(3,547)</b>	<b>-19,055</b>	<b>175,077</b>
<b>Reconciliation of funds</b>						
Total Funds brought forward at 1 January 2017		296,741	78,645	292,597	667,983	492,906
<b>Total Funds carried forward at 31 December 2017</b>		<b>273,440</b>	<b>86,438</b>	<b>289,050</b>	<b>648,928</b>	<b>667,983</b>