



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2022

Charity Commission Registration No. 1130247

Secretary
Mr. Roger Oldfield

Bankers
Barclays Bank
54 High Street, Ruislip
Lloyds Bank
82 High Street, Ruislip

Independent Examiner
Mrs. Fiona Chandramohan FCA

PAROCHIAL CHURCH COUNCIL OF ST GILES' ICKENHAM

ANNUAL REPORT FOR 2022

Aims and purposes

The Parochial Church Council (PCC) has the responsibility of co-operating with the Rector in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. PCC members are charity trustees and stewards of the church's money and resources. PCC is responsible for the maintenance and repair of the church, churchyard and moveable objects. The church is situated at the junction of Swakeleys Road, High Road, and Long Lane, Ickenham. Charity Commission number 1130247.

Objectives

As a church, we want to both be and to make disciples of Christ.

To do this we will:

Follow Christ by developing our relationship with God

Grow Together and support one another

Reach Out to the community

Following Christ through worship, prayer, and meditation.

In the past we have had a wide variety of services and other activities to enable our community to develop a relationship with God. The pattern of worship established in 2021 was continued throughout the year with one change: All-age worship moved to 10:30am to give some week-to-week continuity,

Sunday mornings:

8:00 BCP Communion service every week.

9.30am Family Praise service (except for week 1)

10:30am (week 1 only) All-age Communion service

10:30am CW Communion service (except week 1)

Sunday evenings:

6.30pm Prayers for healing twice a year, usually in April and September.

Weekday activities:

Thursday 10.00am BCP Holy Communion followed by a time of fellowship over coffee and cake.

Saturdays (monthly, on the 3rd Saturday of each month) 4.00 – 6.00pm Messy Church in the hall for whole families to encounter Jesus through craft, messy activities, cooking, story, and song, finishing with a meal together.

Lent Ash Wednesday services were held with optional ashing at 10:00am and 8.00pm.

On Wednesday evenings in Lent a service of Compline was held in the church.

Prayer Ministry was re-established after the main Sunday morning services.

Homegroups. 6 homegroups meet regularly in Ickenham (most fortnightly, but some weekly or monthly) and are open to members of both churches.

Growing together within St Giles' and also with our friends from the Ickenham United Reformed Church through our Covenant with them. The statement on our covenant says that 'we will not do separately that which we could do together'.

Joint services took place as follows: Week of prayer for Christian Unity; Maundy Thursday evening; Good Friday all age & An hour at the Cross; Covenant Service; Advent Carols; Community Carols.

Once again, we were unable to run our Ickenham Churches Holiday Club together in the summer holidays due to the restrictions of the pandemic.

In-person fellowship activities were able to take place this year. Essence ('lively women of all ages'), Mothers Union, and Ickermen continued to meet. Church coffee fellowship was held once a month after the all-age service.

There was an Afternoon Tea to celebrate the Queen's Jubilee.

The Church BBQ was held in September.

Reaching Out to the community.

We have a comprehensive website which is kept up to date and a Facebook account. Members of the wider Ickenham community are able to engage with our live-stream services on the church Youtube channel.

Missions: A variety of charities were supported during the year, which were a mixture of local, national and international missions - The Bishop of Willesden's Discretionary Fund, Hillingdon Women's Centre, CMS Africa, Kisiizi Hospital, Hillingdon Foodbank, A Rocha, Christian Aid, Open Doors, Shooting Star CHASE, CLICK Rukiga, Mother's Union, Bible Society, Child & Adolescent Bereavement Service; and Spitalfields Crypt Trust.

Christmas collections were sent to Crisis & Hillingdon Home-start. St Giles' contribution to the Ickenham Festive evening was the ever popular Grand Draw and Santa's Grotto, along with crafts, tombola, and cake stalls. There was also a Tree of remembrance in St Giles' churchyard where the community could hang stars with the name/s of departed loved ones – these were blessed on 12th night.

Baptism Families seeking baptism are invited to the 9.30am Family Praise or monthly All-age communion services, meet the Rector/ Associate Priest over coffee and receive a home visit.

Bereavement support team A highly dedicated and well-trained team of bereavement support visitors run a monthly drop-in for the recently bereaved and also offer one to one support via home visits or phone calls to those whose family members have had funerals taken by our ministerial team. The annual memorial service for the bereaved was held in May (Two services to cover all those whose bereavements had been in 2021 when no service was possible).

CLICK Rukiga A churches and community link between Ickenham and Rukiga as we learn from each other and support a variety of projects. Schools are linked, children sponsored, water pipes maintained, and Women's work supported. There is also a Youth Project which aims to equip school leavers for the workplace.

Ickenham Church News (ICN) A bi-monthly publication which celebrates all that is good in church and community life is delivered to every residence and business in Ickenham – about 5,500 copies are produced and circulated. This is a joint enterprise with the Ickenham URC. The weather-proof dispensers sited at various locations in the village for distribution of the ICN have been popular.

Jack and Jill is a group for pre-school children held, and resumed on Monday and Wednesday mornings in September 2021. Jack and Jill Mothering Sunday and Harvest celebrations in church have not yet been re-established post-pandemic.

Marriage preparation is offered to all couples who are married at St Giles' Church.

Memory Café is now held monthly on Wednesday mornings to welcome those with fading memory and their carers, as well as the lonely and isolated.

Messy Church is held on 3rd Saturday afternoons and attracts families who do not usually come to Sunday worship.

Pastoral care There is a team of visitors who keep in touch with those who are sick or frail.

Youth Group was re-established in September 2021. This is part of a year-long Project which aims to see what provision is needed / viable as we reach out to children and young people.

Church attendance and electoral roll.

At the time of the APCM in April 2022 the electoral roll was 201.

There are still a number of people who access the 8am BCP live-streamed service via You Tube.

During a 'normal' week there are an average of 100 attendees at church services.

Messy Church usually welcomes an average of 40 people each month.

The PCC is indebted to all who enrich our worship, to all who maintain and enhance our church and churchyard, to all who arrange our social events, to those who produce and distribute the Ickenham Church News 6 times a year, and to all those who reach out to the community in so many ways. During 2022 the Revd. Navina Thompson finished her curacy and agreed to serve a further year as Associate Priest.

Membership of the PCC consists of:

Rector, Curate, Licenced Lay Reader, Commissioned Lay Ministers, Churchwardens, Deanery Synod representatives, nine elected members (3 of whom retire annually, with 3 new members elected) and up to 2 co-options.

The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC (church) are to be spent.

The full PCC usually meets 6 times during the year. The Fabric and Finance committee (a sub-committee of the PCC) met on alternate months with the December meeting being cancelled.

PCC members who have served during the period 1 January 2022 to 31 December 2022:

<i>Rector</i>	<i>The Revd. Felicity Davies</i>	
<i>Curate (Associate Priest from June)</i>	<i>The Revd. Navina Thompson</i>	
<i>Licenced Lay Reader</i>	<i>Mr David Thould</i>	
<i>Commissioned Lay minister</i>	<i>Mrs Sally Blackman</i>	
<i>Commissioned Lay minister</i>	<i>Mrs Emma Taylor</i>	
<i>Churchwardens</i>	<i>Mrs Linda Varley</i>	
	<i>Vacancy</i>	
<i>Reps at Deanery Synod</i>	<i>Mr Geoff Edwards</i>	
	<i>Ms Cathy Wilcox</i>	<i>(stepped down September 2022)</i>
<i>Elected members</i>	<i>Mrs Carol Lavender</i>	<i>(to APCM 2022)</i>
	<i>Mrs Juli Harris Powell</i>	<i>(to APCM 2022) [also Children's champion and Equality/diversity/inclusion lead]</i>

<i>Mr Keith Arnold</i>	<i>(to APCM 2022)</i>
<i>Mr Darren Guttridge</i>	<i>[also safeguarding officer]</i>
<i>Ms Abigail Lamikanra</i>	
<i>Mrs Helen Wardle</i>	
<i>Mr Roger Oldfield</i>	<i>[also Hon Secretary]</i>
<i>Mrs Rachel Duff</i>	<i>(from APCM 2022)</i>
<i>Miss Anne Sawyer</i>	<i>(from APCM 2022)</i>
<i>Mrs Lynn Douglass</i>	<i>(from APCM 2022)</i>
<i>Mrs Pam Ash</i>	<i>Co-opted June 2022 [also safeguarding officer]</i>
<i>Mr Colin Burgess</i>	<i>Co-opted [Hon Treasurer]</i>

FINANCIAL REVIEW AND GOING CONCERN STATEMENT

Church life continued to return to normal this year, after the difficult times of the pandemic.

The General Fund budget was conservatively set and predicted a deficit of £23,000.

Regular giving and the resultant Gift Aid generated, essentially matched the budgeted amount.

With a modest increase in cash collections, some donations and fund raising, overall income was marginally better than planned.

Most expenses were in line with budget predictions but expenditure on maintenance in General Fund was less than planned and the full effect of the energy price increases was not felt as the budget allowed for this and the major impact will occur in 2023.

Common Fund was again unchanged from the previous year at £85,200.

Overall, the General Fund deficit was reduced slightly, amounting to just under £20,000.

This was covered by a transfer from Legacy Fund.

Extensive works to external walls of the church were undertaken during the year as a necessary step to address the plasterwork problems. The total cost this year amounted to £23,000. £17,000 of this cost was met by the Legacy Fund. However, grants to the value of around £6,000 were secured against this work from the Listed Places of Worship Grant Scheme. A further cost of £6000 was paid from Fabric Fund towards these works, following the receipt of some specific private donations.

The Church Hall was finally able to open more extensively which resulted in much improved lettings income of £31,000. The cost of a new heating boiler, decoration works and LED lighting were all met from funds this year and the Hall fund returned to a more normal level at the end of the year of £15,000.

The Rukiga Fund generated £23,000 of income through regular sponsorship, donations and fund raising. The ongoing project of child sponsorship, together with other needs, benefited by over £16,000.

The Ickenham Church News continued to receive advertising revenue this year. Despite meeting all the production costs and pre-purchasing paper for the following year, a large surplus had built up in the fund over several years. The decision was taken to redistribute £12,000 to other church funds. Half of this sum was transferred to Youth Work to fund St.Giles' youth project and half was paid over to the United Reformed Church, with whom we share the ICN.

The PCC have again reviewed the church's financial position including projected income and expenditure in the coming year, the level of cash and reserves together with the system of financial management. As a result of this review, the PCC are of the opinion that the church is well placed to manage its operational and financial risks successfully. The PCC have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future and therefore continues to adopt the going concern basis of accounting in preparing annual accounts.

RESERVES

St. Giles is a medium sized church in a reasonably affluent area. The post pandemic era has seen annual unrestricted income reduce to around £142,000 including £31,000 from church hall lettings.

The church currently employs two part time members of staff at a cost of £ 17,000 per annum. The condition of the buildings is generally good for their age although significant maintenance work has commenced on the plaster work and external walls and future extensive plaster repairs are still needed. The church currently has general liquid reserves of £104,000.

The PCC discussed the following factors in arriving at their reserves policy:

- Despite a return to a more normal situation after the worst of the pandemic, revenues are not increasing, and it is likely that reserves will continue to be needed to bridge the gap caused by any loss of revenue in 2023.
- Money should only be kept in reserve for specific reasons- whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events and responsibility for others (including employees) is important.
- A wish to have six months running costs in cash reserves in case of a major problem (£60k)
- In addition to have six months' salary costs in reserve (£8k)
- Much of the church infrastructure is nearing the end of its useful life and will require replacement in the medium term. Of particular concern currently is plasterwork in various parts of the church. Extensive works on the external walls have taken place already but further costs are inevitable. Whilst investigation into possible funding continues, a reserve is desired for this in order that we can meet some of the expected costs.
- Currently the PCC are formulating a renewed Mission Action Plan. There is a general wish that more should be spent on outreach in the community. This includes working with families, children, the lonely and isolated.

Policy:

It is the policy of this church to hold in reserves the equivalent of six months general running costs and an additional six months' salary costs. It is also our policy to hold an amount for agreed maintenance and other costs which are expected to arise in the short term. Further to this, to hold a reserve for our Mission Action Plan.

The PCC believe that, at present, we have £68,000 in reserves in respect of our running costs and salaries, leaving a further £36,000 to cover the other requirements mentioned above. The PCC are mindful of the need to cover the effect of falling revenue and also of the fact that the amount required to cover the plasterwork project from these reserves, whilst still unclear, is likely to require a significant fund-raising project. Therefore, the allocation of these reserves will remain under regular review.

Adopted by the Parochial Church Council on March 21st 2023

Signed by Revd. Felicity Davies (Rector)



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Report of Independent Examiner to the PCC of St Giles, Ickenham

This report is on the financial statements of the PCC for the year ended 31 December 2022, which are set out on pages 6 to 17, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

Respective responsibilities of trustees and examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Regulationshave not been met;
- or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Mrs. Fiona Chandramohan FCA
10th March 2023

PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

Statement of Financial Activities for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:						
Donations and legacies	2	107,550	31,472		139,022	124,047
Income from charitable activities	3	4,544	6,278		10,822	7,271
Other trading activities	4	4,408	39,104		43,512	25,413
Investments		1,247			1,247	83
Total income and endowments from:		117,749	76,854		194,603	156,814
Expenditure on:						
Raising Funds						
Costs of generating voluntary income	5	214	211		425	775
Fund-raising trading costs	6	1,625	1,117		2,742	132
Expenditure on charitable activities						
Clergy and diocesan costs	7	87,099			87,099	87,218
Church running expenses	8	32,635	6,292		38,927	44,038
Missionary and charitable giving	9	7,323	24,486		31,809	29,390
Church services	10	4,377	950		5,327	4,482
Junior church					0	0
Church hall	11		27,878	3,547	31,425	24,101
Churchyard	12	885			885	2,473
Church magazine (ICN)	13		6,547		6,547	6,259
Community activities		1,061	2,572		3,633	2,190
Church office	14	14,030			14,030	13,875
Printing & stationery		1,033			1,033	1,440
Bereavement counselling training		440			440	300
Youth, Families and Childrens work	15		2,484		2,484	10,351
Miscellaneous		72	50		122	189
Total expenditure on:		150,794	72,587	3,547	226,928	227,213
Net income / (expenditure) resources before transfer		(33,045)	4,267	(3,547)	(32,325)	(70,399)
Transfers						
Gross transfers between funds-in		19,700	6,000		25,700	27,000
Gross transfers between funds-out		(19,700)	(6,000)		(25,700)	(27,000)
Net movement in funds		(33,045)	4,267	(3,547)	(32,325)	(70,399)
Reconciliation of funds						
Total Funds brought forward at 1 January 2022		137,592	58,691	274,863	471,146	541,545
Total Funds carried forward at 31 December 2022		104,547	62,958	271,316	438,821	471,146

The notes on pages 8 to 17 form part of these accounts

PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

Balance Sheet at 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets						
Tangible fixed assets	17	481		271,316	271,797	277,060
Current assets						
Debtors	18	13,533	2,562		16,095	15,907
Short term deposits		89,212			89,212	122,972
Cash at bank and on hand		8,475	68,465		76,940	63,744
Total current assets		111,220	71,027		182,247	202,623
Liabilities: amount falling due within one year	19	7,154	8,069		15,223	8,537
Net current assets		104,066	62,958		167,024	194,086
Total assets less current liabilities		104,547	62,958	271,316	438,821	471,146
Liabilities due after one year						
Total Net assets	20	104,547	62,958	271,316	438,821	471,146

Funds


General Fund	21(i)	970			970	1,023
Designated Funds	21(i)	103,577			103,577	136,569
Restricted Funds	21(ii)		62,958		62,958	58,691
Endowment Fund	21(iii)			271,316	271,316	274,863
		104,547	62,958	271,316	438,821	471,146

The notes on pages 8 to 17 form part of these accounts

Approved by the Parochial Church Council on 21st March 2023.
and signed on its behalf by :



Mrs Felicity Davies (Rector)



Mr. Colin Burgess ACMA CGMA (Hon. Treasurer)

1 Accounting policies

These accounts have been prepared in accordance with the SORP Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 applicable in the UK and Republic of Ireland issued 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

Joint organisations

The Holiday Club operates under the joint auspices of the PCC and the Elders of the Ickenham United Reformed Church. For the purposes of these financial statements it is treated as a restricted fund, and its financial affairs are incorporated to the extent of 50%.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of the restricted funds and of the major designated funds are noted in the financial statements.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the Christmas Festival and similar events are accounted for gross.

Sales of church brochures and similar items are accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental is received.

Interest entitlements are accounted for as they accrue.

Resources used

The agreed contribution to the London Diocesan Fund is accounted for when paid. Any amount unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Grants and obligations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Fixed assets*Consecrated property and movable church furnishings*

Consecrated and beneficed property of any kind is excluded from the financial statements by s 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1999 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially over 15 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 1999 is written off.

Other buildings

Building costs for the Church Hall are depreciated on a straight line basis over 100 years.

Other fixtures, fittings and equipment

Depreciation is on a straight line basis over 4 years. Individual items of equipment (or sets where appropriate) with a purchase price of £1000 or less are written off in the period in which the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

2 Donations and legacies

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2022	2021
		£	£	£	£
Planned giving:					
including Gift Aided	£62,088	68,621		68,621	70,796
tax recoverable		15,522		15,522	16,272
Collections at services etc.					
including Gift Aided	£7,288	8,405		8,405	4,528
tax recoverable		1,822		1,822	1,111
Legacies and in memoriam donations				0	6,389
including Gift Aided	£676		1,821	1,821	554
tax recoverable			169	169	
Income from government furlough scheme				0	2,329
Other donations					
including Gift Aided	£14,386	5,962	26,920	32,882	18,893
tax recoverable		1,034	2,562	3,596	3,175
Grant income received		6,184		6,184	
		<u>107,550</u>	<u>31,472</u>	<u>139,022</u>	<u>124,047</u>

A further £3,784 was collected on behalf of the following charities:
DEC Ukraine, TearFund, Hillingdon Food Bank, Save the Children, Homestart, CRISIS

NOTES TO THE FINANCIAL STATEMENTS year ended 31 December 2022

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2022	2021
	£	£	£	£
3 Income from charitable activities				
Fees	3,966	520	4,486	4,369
Hall letting		1,375	1,375	788
Community activities	578	4,383	4,961	2,114
	<u>4,544</u>	<u>6,278</u>	<u>10,822</u>	<u>7,271</u>
(these activities include Jack & Jill Group together with Sunday tea & coffee)				
4 Other trading activities				
ICN advertising		7,451	7,451	480
Hall letting		28,942	28,942	21,230
Christmas Festival	1,580		1,580	1,211
Calendar sales	692		692	
Fund raising events and sales	2,136	2,711	4,847	2,492
	<u>4,408</u>	<u>39,104</u>	<u>43,512</u>	<u>25,413</u>
5 Costs of generating voluntary income				
Stewardship and Gift Aid 'Yellow' envelopes	59		59	58
Processing fees	155	211	366	328
Contactless payment machine			0	389
	<u>214</u>	<u>211</u>	<u>425</u>	<u>775</u>
6 Fund-raising trading costs				
Calendar printing	752	646	1,398	
Fund raising events	790	471	1,261	
Christmas festival costs	83		83	132
	<u>1,625</u>	<u>1,117</u>	<u>2,742</u>	<u>132</u>
7 Clergy and diocesan costs				
Local and central costs via LDF	85,200		85,200	85,200
Expenses of the clergy	603		603	762
Telephone/Security systems for Rectory	864		864	839
Water service charges for Rectory	432		432	417
	<u>87,099</u>	<u>0</u>	<u>87,099</u>	<u>87,218</u>

The agreed contribution to the London Diocesan Fund is £85,200, matching their estimate of the cost of providing a minister (on an average basis) plus a fair share of diocesan central costs.

NOTES TO THE FINANCIAL STATEMENTS year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
8 Church running expenses				
Lighting, heating, water rates	4,634		4,634	2,101
Insurance	3,701		3,701	3,326
Fire extinguishers/risk assessment	761		761	196
Gas boiler servicing and repair	480		480	840
Church walls/plaster refurbishment	17,052	6,000	23,052	0
Depreciation of boiler room/ disabled WC	1,716		1,716	23,067
Electrical repairs, test fees, floodlights	1,637		1,637	192
Roof and gutters	978		978	8,603
Pigeon waste clearance			0	680
Architectural and inspection fees			0	4,847
Plumbing and Drains	378		378	
Church signage	264		264	
Office cabinet/Safe repairs	696		696	
Other fees, maintenance and repairs	338	292	630	186
	<u>32,635</u>	<u>6,292</u>	<u>38,927</u>	<u>44,038</u>
9 Missionary and charitable giving				
Church Mission Society	1,200		1,200	1,200
Kisiizi Hospital Partners	1,200		1,200	1,200
Bishop of Willesden Fund (Schools)	852		852	852
London Diocesan Fund Lent Appeal	71		71	400
URC		6,000	6,000	
Hillingdon Womens Centre	400		400	
Age UK			0	400
Christian Aid	400		400	400
Shooting Star CHASE	400		400	400
Innervation Trust (I Sing Pop)			0	400
Open Doors	400		400	400
Bible Society	400		400	400
DEC Ukraine appeal	400		400	
Harlington Hospice	400		400	
Spitalfields Crypt Trust	400		400	
Donation to needy families (Rukiga)		100	100	2,000
Emergency Family Fund (Rukiga)		2,000	2,000	2,800
Rukiga Youth Project			0	2,655
Kigezi Women in Development (Rukiga)		300	300	100
Sponsored children (Rukiga)		14,086	14,086	14,983
Hillingdon Autistic Care and Support		1,000	1,000	
Centre for ADHD and Autism Support		1,000	1,000	
A Rocha	400		400	400
Mothers Union	400		400	400
	<u>7,323</u>	<u>24,486</u>	<u>31,809</u>	<u>29,390</u>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
10 Cost of church services				
Organist Fees	3,140		3,140	2,200
Floral arrangements		950	950	583
Wine, wafers, candles	216		216	85
Licence for reproducing copyright material	740		740	817
Mothering Sunday and Christingle Services	128		128	0
Printing and other expenses	153		153	48
Depreciation of AV equipment			0	749
	<u>4,377</u>	<u>950</u>	<u>5,327</u>	<u>4,482</u>
	Restricted Funds £	Endowment Fund £	TOTAL FUNDS 2022 £	2021 £
11 Church Hall costs				
Insurance	2,302		2,302	2,143
Heating, light, water	6,656		6,656	2,461
Cleaning	8,092		8,092	4,711
Redecoration costs	3,444		3,444	4,525
General maintenance and repairs	2,023		2,023	1,253
Roof repairs and gutters	168		168	0
Replacement blinds			0	2,076
LED and Emergency lighting	1,260		1,260	
Electrical certification check	102		102	1,200
Defibrillator			0	329
Central heating boiler replacement	2,769		2,769	0
Depreciation		3,547	3,547	3,547
Alarm system installation/maintenance	108		108	1,152
Telephone, administrative and miscellaneous	954		954	704
	<u>27,878</u>	<u>3,547</u>	<u>31,425</u>	<u>24,101</u>
	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
12 Churchyard				
Churchyard signage	94		94	0
Floodlight maintenance			0	240
Major tree pruning	540		540	2,042
CCTV system installation			0	0
Replacement garden machinery	96		96	0
Routine garden & maintenance costs	155		155	191
	<u>885</u>	<u>0</u>	<u>885</u>	<u>2,473</u>
13 Ickenham Church News costs				
Printing & Design		6,176	6,176	6,000
Computer and website costs		10	10	9
Advert in Festival brochure		200	200	
Postage/Miscellaneous		161	161	250
		<u>6,547</u>	<u>6,547</u>	<u>6,259</u>

NOTES TO THE FINANCIAL STATEMENTS year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2022 £	2021 £
14 Church Office				
Gross salary (2022: 1 employee, 2021: 1 employee)	11,934		11,934	11,934
Employers pension/life assurance	537		537	537
Computer and software	163		163	180
Telephone	792		792	735
Payroll and other office costs	604		604	489
	<u>14,030</u>	<u>0</u>	<u>14,030</u>	<u>13,875</u>

15 Youth, Families and Childrens work				
Gross salary (2022: 1 employee ,2021: 1 employee)		1,896	1,896	9,554
Employers pension/life assurance		0	0	437
Laptop computer		332	332	
Activities expenses		0	0	286
Administrative expenses		256	256	74
	<u>0</u>	<u>2,484</u>	<u>2,484</u>	<u>10,351</u>

16 Related Parties

Expenses including car mileage allowance, travel costs, computer expenses and administrative costs were paid to 2 members of the PCC, amounting in total to £ 859 (2021: £652)

One member of the PCC was employed during the year, under the legal authority of the Charities Act 2011, the Church Representation Rules and the PCC Powers (1956) measure as amended.

Mrs.Navina Thompson received a salary of £1,896 in respect of her employment as Youth and Childrens Project Co-ordinator. (2021: £0)

No other payments,employee benefits or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) in aggregate amounted to £ 16,586 and were received without any restrictions as to their use.

17 Fixed assets

	Hall (freehold) £	Hall equipment £	Church equipment £	TOTAL £
Gross cost				
at 1 January 2022	354,679	22,045	124,309	501,033
additions in the year				0
at 31 December 2022	354,679	22,045	124,309	501,033
Depreciation				
at 1 January 2022	79,816	22,045	122,112	223,973
charge in the year	3,547		1,716	5,263
at 31 December 2022	83,363	22,045	123,828	229,236
Net book value				
at 1 January 2022	274,863	0	2,197	277,060
at 31 December 2022	271,316	0	481	271,797

The land for the church hall cost £520. The front hall was built in about 1933 at a cost of £2360. The rear hall was built in about 1938 at a cost now estimated at £1200. Refurbishment costs of £350,599 were capitalised in the years 1996 to 2004. The church hall kitchen underwent a major refurbishment in 2017. The total cost of £ 22,045 was capitalised and depreciated over 4 years commencing 2017. The installation of a new boiler facility for the church together with a disabled WC was completed between 2018 and 2020 at a cost of £92,268.

	2022 £	2021 £
18 Debtors		
Tax recoverable-Gift Aid	16,095	15,848
Other debtors and prepayments		59
	<u>16,095</u>	<u>15,907</u>

19 Liabilities :amounts falling due within one year

Accruals	4,513	1,854
Deferred ICN advertising income	6,822	6,643
Deferred Energy cost grant from LDF	2,641	
Money received on behalf of other charities	1,247	40
	<u>15,223</u>	<u>8,537</u>

Advertising income for the church magazine received in respect of the following year is deferred at the balance sheet date and included in income next year.

A grant towards energy costs, received from the Diocese, is deferred until 2023 when the main impact of recent cost increases will be incurred.

20 Analysis of net assets by fund type

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS £
Fixed assets	481		271,316	271,797
Current assets (gross)	111,220	71,027		182,247
Current liabilities	(7,154)	(8,069)		(15,223)
Fund balances	<u>104,547</u>	<u>62,958</u>	<u>271,316</u>	<u>438,821</u>

21 Fund details and movements**(i) Unrestricted funds**

Funds have been set aside for specific purposes. The major ones are:

Mission Action Plan-	Present liquid assets are set aside for special projects.
Legacies-	Unrestricted legacies providing a reserve for running costs, future major projects and for planned outreach with youth, families and children.
Gibbons-	For benefit of children of the church community, especially the choir.
Organ-	Used for organ related income and expenditure, available long term for maintenance, refurbishment or replacement of the organ.

	Balance 1 January 2022 £	Movements in resources			Balance 31 December 2022 £
		Incoming £	Outgoing £	Transfers £	
Mission Action Plan (MAP)	8,451	337	945		7,843
Legacies	117,064	6,084	18,768	(19,700)	84,680
Gibbons	500				500
Organ	10,554				10,554
	<u>136,569</u>	<u>6,421</u>	<u>19,713</u>	<u>(19,700)</u>	<u>103,577</u>
General Fund	1,023	111,328	131,081	19,700	970
	<u>137,592</u>	<u>117,749</u>	<u>150,794</u>	<u>0</u>	<u>104,547</u>

A transfer of £19,700 was made from Legacy Fund to General Fund to support annual running costs.

(ii) Restricted Funds

Some funds are held for restricted purposes or (in the case of Holiday Club, Jack and Jill group) relate to separate organisations.

	Balance 1 January 2022 £	Movements in resources			Balance 31 December 2022 £
		Incoming £	Outgoing £	Transfers £	
Youth Work	269		2484	6000	3785
Church Hall	11719	31145	27878		14986
Church Fabric	3321	7858	6292		4887
CLICK Rukiga	27037	23218	17183		33072
Church flowers	498	2285	1371		1412
Holiday Club	877				877
ICN	12666	7754	12547	(6,000)	1873
Jack and Jill Group	2304	4594	4832		2066
	<u>58691</u>	<u>76854</u>	<u>72587</u>	<u>0</u>	<u>62958</u>

A transfer of £6000 was made from the ICN Fund to the Youth Fund in support of the Youth Project.

(iii) Endowment Fund

The Church Hall is held under a trust deed dated 3 November 1932 primarily for educational purposes. There is a power to sell the premises, subject to the consent of the London Diocesan Fund, and to distribute the proceeds.

	Balance 1 January 2022 £	Movements in resources		Balance 31 December 2022 £
		Incoming £	Outgoing £	
	274,863		3,547	271,316

22 Church Workers Pension Fund (CWPF)

St. Giles Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. The Defined Benefits Scheme
2. The Pension Builder Scheme, which has two subsections;
 - a. A deferred annuity section known as Pension Builder Classic, and,
 - b. A cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £ 477, 2021: £ 866).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St. Giles Church could become responsible for paying a share of the failed employer's pension liabilities.

23 PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

Statement of Financial Activities for the year ended 31 December 2021

Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:					
Donations and legacies	2	104,994	19,053	124,047	135,082
Income from charitable activities	3	5,133	2,138	7,271	5,689
Other trading activities	4	1,549	23,864	25,413	26,336
Investments		83		83	698
Total income and endowments from:		111,759	45,055	156,814	167,805
Expenditure on:					
Raising Funds					
Costs of generating voluntary income	5	577	198	775	437
Fund-raising trading costs	6	20	112	132	20
Expenditure on charitable activities					
Clergy and diocesan costs	7	87,218		87,218	86,560
Church running expenses	8	44,038		44,038	35,930
Missionary and charitable giving	9	6,852	22,538	29,390	25,259
Church services	10	3,899	583	4,482	3,451
Junior church				0	0
Church hall	11		20,554	24,101	33,691
Churchyard	12	2,473		2,473	3,852
Church magazine (ICN)	13		6,259	6,259	3,099
Community activities		876	1,314	2,190	1,324
Church office	14	13,875		13,875	14,387
Printing & stationery		1,440		1,440	1,581
Bereavement counselling training		300		300	200
Youth, Families and Childrens work	15	7,651	2,700	10,351	37,306
Miscellaneous		189		189	326
Total expenditure on:		169,408	54,258	227,213	247,423
Net income / (expenditure) resources before transfer		(57,649)	(9,203)	(70,399)	(79,618)
Transfers					
Gross transfers between funds-in		27,000		27,000	33,450
Gross transfers between funds-out		(27,000)		(27,000)	(33,450)
Net movement in funds		(57,649)	(9,203)	(70,399)	(79,618)
Reconciliation of funds					
Total Funds brought forward at 1 January 2021		195,241	67,894	541,545	621,163
Total Funds carried forward at 31 December 2021		137,592	58,691	471,146	541,545