



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2023

Charity Commission Registration No. 1130247

Secretary
Mr. Roger Oldfield

Bankers
Barclays Bank
54 High Street, Ruislip
Lloyds Bank
82 High Street, Ruislip

Independent Examiner
Mrs. Fiona Chandramohan FCA

PAROCHIAL CHURCH COUNCIL OF ST GILES' ICKENHAM

ANNUAL REPORT FOR 2023

Aims and purposes.

The Parochial Church Council (PCC) has the responsibility of co-operating with the Rector in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. PCC members are charity trustees and stewards of the church's money and resources. PCC is responsible for the maintenance and repair of the church, churchyard, and moveable objects. The church is situated at the junction of Swakeleys Road, High Road, and Long Lane, Ickenham. Charity Commission number 1130247.

Objectives

Following the 2023 APCM a new Mission Action Plan was published for the period 2023 – 2028. This stated our Mission Objectives. As a church, we want everybody to feel the love of God in Christ. To be and make disciples of Christ.

To do this we will:

Follow Christ as confident disciples by developing our relationship with God.

Reach out to our Community Creatively.

Grow together as Compassionate communities.

Following Christ through worship, prayer, and meditation.

In 2023 we continued the pattern of services from 2022.

Sunday mornings:

8:00 BCP Communion service every week.

9.30am Family Praise service (except for week 1)

10:30am (week 1 only) All-age Communion service

10:30am CW Communion service (except week 1)

Sunday evenings:

6.30pm Prayers for healing twice a year. Held April and October.

Weekday activities:

Thursday 10.00am BCP Holy Communion followed by a time of fellowship over coffee.

Saturdays (monthly, on the 3rd Saturday of each month) 4.00 – 6.00pm Messy Church in the hall for whole families to encounter Jesus through craft, messy activities, cooking, story, and song, finishing with a meal together.

Lent Ash Wednesday services were held with optional ashing at 10:00am and 8.00pm. Extra Lent study groups were offered.

Prayer Ministry is offered after the main Sunday morning services.

Homegroups. A number of homegroups meet regularly in Ickenham (most fortnightly, but some weekly or monthly) and are open to members of both churches.

Growing together within St Giles' and also with our friends from the Ickenham United Reformed Church through our Covenant with them. The statement on our covenant says that 'we will not do separately that which we could do together'.

Joint services took place as follows: Week of prayer for Christian Unity; Maundy Thursday evening; Good Friday all age & An hour at the Cross; Covenant Service; Advent Carols; Candlelight Lessons and Carols.

The Ickenham Churches Holiday Club was held in July 2023.

Various In-person fellowship activities were held. Essence ('lively women of all ages'), Mothers Union, and Ickemen continued to meet. Church coffee fellowship was held following Sunday 10:30 services.

There was an Afternoon Tea to welcome Newcomers to the Church (post pandemic) and another to celebrate the King's Coronation.

The Church BBQ was held in June.

Reaching Out to the community.

We have a comprehensive website which is kept up to date and a Facebook account. Members of the wider Ickenham community are able to engage with our live-stream services on the church Youtube channel.

Missions: A variety of charities were supported during the year, which were a mixture of local, national and international missions - The Bishop of Willesden's Discretionary Fund, Hillingdon Women's Centre, CMS Africa, Kisiizi Hospital, Hillingdon Foodbank, A Rocha, Christian Aid, Open Doors, Shooting Star CHASE, CLICK Rukiga, Mother's Union, Bible Society, Child & Adolescent Bereavement Service, Spitalfields Crypt Trust and British Red Cross.

Christmas collections were sent to Crisis & Hillingdon Home-start. St Giles' contribution to the Ickenham Festive evening was the popular Santa's Grotto, along with crafts, tombola, and cake stalls. A Christmas Tree festival was held in the Church. There was

also a Tree of remembrance in St Giles' churchyard where the community could hang stars with the name/s of departed loved ones – these were blessed on 12th night.

Baptism Families seeking baptism are invited to the 9.30am Family Praise or monthly All-age communion services, meet the Rector/ Associate Priest over coffee and receive a home visit.

Bereavement support team A highly dedicated and well-trained team of bereavement support visitors run a monthly drop-in for the recently bereaved and also offer one to one support via home visits or phone calls to those whose family members have had funerals taken by our ministerial team. The annual memorial service for the bereaved was held in May. .

CLICK Rukiga A churches and community link between Ickenham and Rukiga as we learn from each other and support a variety of projects. Schools are linked, children sponsored, water pipes maintained, and Women's work supported. There is also a Youth Project which aims to equip school leavers for the workplace.

Ickenham Church News (ICN) A bi-monthly publication which celebrates all that is good in church and community life is delivered to every residence and business in Ickenham – about 5,500 copies are produced and circulated. This is a joint enterprise with the Ickenham URC. The weather-proof dispensers sited at various locations in the village for distribution of the ICN have been popular.

Jack and Jill is a group for pre-school children held Monday and Wednesday mornings.

Marriage preparation is offered to all couples who are married at St Giles' Church.

Memory Café is now held monthly on Wednesday mornings to welcome those with fading memory and their carers, as well as the lonely and isolated.

Messy Church was held on 3rd Saturday afternoons and attracted families who do not usually come to Sunday worship. This was paused after June 2023.

Pastoral care There is a team of visitors who keep in touch with those who are sick or frail.

Youth Group re-established in September 2021 was closed from Easter 2023 as the numbers of young people attending could not justify it continuing.

Church attendance and electoral roll.

At the time of the APCM in April 2023 the electoral roll was 199.

There are a number of people who access the 8am BCP live-streamed service via You Tube.

During a 'normal' week there are an average of 100 attendees at church services.

Messy Church usually welcomed an average of 40 people each month.

The PCC is indebted to all who enrich our worship, to all who maintain and enhance our church and churchyard, to all who arrange our social events, to those who produce and distribute the Ickenham Church News 6 times a year, and to all those who reach out to the community in so many ways. In May 2023 Felicity informed us that she was resigning. Her last service was Sunday 27th August. Since then, the Church has been in an Interregnum. Revd. Navina Thompson has continued as Associate Priest.

Membership of the PCC consists of:

Rector, Associate Priest, Licenced Lay Reader, Commissioned Lay Ministers, Churchwardens, Deanery Synod representatives, nine elected members (3 of whom retire annually, with 3 new members elected) and up to 3 co-options.

The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC (church) are to be spent.

The full PCC usually meets 6 times during the year. The Fabric and Finance committee (a sub-committee of the PCC) met on alternate months with the December meeting being cancelled.

PCC members who have served during the period 1 January 2023 to 31 December 2023:

<i>Rector</i>	<i>The Revd. Felicity Davies (stepped down August 2023)</i>	
<i>Associate Priest</i>	<i>The Revd. Navina Thompson</i>	
<i>Licenced Lay Reader</i>	<i>Mr David Thould</i>	
<i>Commissioned Lay minister</i>	<i>Mrs Sally Blackman</i>	
<i>Commissioned Lay minister</i>	<i>Mrs Emma Taylor</i>	
<i>Churchwardens</i>	<i>Mrs Linda Varley</i>	
	<i>Mr Geoff Edwards</i>	<i>(from APCM 2023)</i>
<i>Reps at Deanery Synod</i>	<i>Mr Geoff Edwards</i>	<i>(to APCM 2023)</i>
<i>Elected members</i>	<i>Mrs Abigil Lamikanra</i>	<i>(to APCM 2023)</i>
	<i>Mrs Helen Wardle</i>	<i>(to APCM 2023)</i>
	<i>Mr Darren Guttridge</i>	<i>[to APCM 2023] [also safeguarding officer to APCM 2023]</i>
	<i>Mrs Juli Harris Powell</i>	<i>(from APCM 2023) [also Equality/diversity/inclusion lead]</i>
	<i>Mr Roger Oldfield</i>	<i>[also Hon Secretary]</i>
	<i>Mrs Rachel Duff</i>	<i>(from APCM 2022)</i>
	<i>Mrs Rosemary Hodgson</i>	<i>(from APCM 2022)</i>

<i>Miss Anne Sawyer</i>	<i>(from APCM 2022)</i>
<i>Mrs Lynn Douglass</i>	<i>(from APCM 2022)</i>
<i>Mrs Pam Ash</i>	<i>Co-opted June 2022 [also safeguarding officer]</i>
<i>Mr Colin Burgess</i>	<i>Co-opted [Hon Treasurer]</i>
<i>Mrs Najla Matti</i>	<i>(from APCM 2023)</i>
<i>Mr Pat Taverner</i>	<i>(from APCM 2023)</i>
<i>Mrs Holly Baker</i>	<i>Co-opted June 2023 (Childrens champion)</i>

Since the 2023 APCM St Giles' has no representatives for the Deanery Synod.

FINANCIAL REVIEW AND GOING CONCERN STATEMENT

Regular giving, together with Gift Aid, was less than hoped for although some unplanned donations and an increase in the level of retained fees served to compensate for this. The increase in interest rates also led to an improvement in the level of interest income on invested funds.

Expenditure was below budget; energy cost increases were not ultimately as high as feared and regular maintenance costs were less than planned.

The General Fund recorded an operating deficit of £16,500 for the year, an improvement on the original budgeted deficit of £20,000. This shortfall was met from reserves.

The major issue facing us currently continues to be the plasterwork around the church, including the extensive damp problems in St. Johns chapel. The projected cost of the works needed is currently well beyond existing reserves and so grant funding is being actively sought.

Necessary works to windows and doors in the church, identified in the Quinquennial inspection or the recent fire safety review, were paid from Fabric reserves set aside.

A new music cabinet was also installed.

The Church Hall generated £37,000 of income in the year, principally from lettings.

The major cost was in respect of energy where the huge increases in price led to a much higher cost than in previous years. There was considerable analysis and investigation of energy usage and this continues to be monitored closely.

After this and all the regular maintenance and upkeep, the hall fund ended in a healthy balance of £19,000.

The Rukiga Fund continued to support over 50 children through their education years in Uganda, donating over £13,000 and also a further £4500 to assist in the purchase of a plot of land where local youngsters can learn to grow crops and manage agriculture.

These donations and other support were financed from regular sponsorship and fund-raising activities.

The Ickenham Church News (ICN), our parish magazine, funded all its printing and production costs from advertising revenue and recorded a modest surplus at the end of the year.

The PCC have reviewed the church's financial position including projected income and expenditure in the coming year, the level of cash and reserves together with the system of financial management. As a result of this review, the PCC are of the opinion that the church is well placed to manage its operational and financial risks successfully. The PCC have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future and therefore continues to adopt the going concern basis of accounting in preparing annual accounts.

RESERVES

St. Giles is a medium sized church in a reasonably affluent area. Annual unrestricted income is currently around £151,000 including £37,000 from church hall lettings.

The church currently employs one part time member of staff at a cost of £15,000 per annum. The condition of the buildings is generally good for their age although significant maintenance work is still required on the plaster work, external walls and in St. Johns chapel. The church currently has general liquid reserves of £68,000.

The PCC discussed the following factors in arriving at their reserves policy:

- Revenues are not increasing, and it is likely that reserves will continue to be needed to bridge the gap caused by any loss of revenue in 2024.
- Money should only be kept in reserve for specific reasons- whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events and responsibility for others (including employees) is important.
- A wish to have six months running costs in cash reserves in case of a major problem (£61k)
- In addition to have six months' salary costs in reserve (£7k)
- Much of the church infrastructure is nearing the end of its useful life and will require replacement in the medium term. Of particular concern currently is plasterwork in various parts of the church. Extensive works on the external walls have taken place already but further costs are inevitable. Whilst investigation into possible funding continues, a reserve is desired for this in order that we can meet some of the expected costs.
- The PCC have formulated a renewed Mission Action Plan. There is a general wish that more should be spent on outreach in the community. This includes working with families, children, the lonely and isolated.

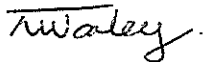
Policy:

It is the policy of this church to hold in reserves the equivalent of six months general running costs and an additional six months' salary costs. It is also our policy to hold an amount for agreed maintenance and other costs which are expected to arise in the short term. Further to this, to hold a reserve for our Mission Action Plan.

The PCC believe that, at present, we have £61,000 in reserves in respect of our running costs and salaries. A further £6,500 is set aside towards the required maintenance in St. Johns Chapel. Currently there are no further reserves to cover the other categories mentioned above. The PCC are mindful of the need to cover the effect of falling revenue and also of the fact that the full amount required to cover the maintenance work, whilst still unclear, will require a significant fund-raising effort. Therefore, the allocation of these reserves will remain under regular review.

Adopted by the Parochial Church Council on March 19th 2024

Signed by Mrs Linda Varley (Church Warden)



Report of Independent Examiner to the PCC of St Giles, Ickenham

This report is on the financial statements of the PCC for the year ended 31 December 2023, which are set out on pages 6 to 17, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

Respective responsibilities of trustees and examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Regulationshave not been met;

or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Mrs. Fiona Chandramohan FCA
15th March 2024

PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

Statement of Financial Activities for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:						
Donations and legacies	2	104,527	19,405		123,932	139,022
Income from charitable activities	3	7,519	5,366		12,885	10,822
Other trading activities	4	2,147	45,676		47,823	43,512
Investments		3,825			3,825	1,247
Total income and endowments from:		118,018	70,447		188,465	194,603
Expenditure on:						
Raising Funds						
Costs of generating voluntary income	5	229	236		465	425
Fund-raising trading costs	6	416	62		478	2,742
Expenditure on charitable activities						
Clergy and diocesan costs	7	90,014			90,014	87,099
Church running expenses	8	14,463	4,010		18,473	38,927
Missionary and charitable giving	9	7,320	20,941		28,261	31,809
Church services	10	4,892	959		5,851	5,327
Junior church		40			40	0
Church hall	11		33,148	3,547	36,695	31,425
Churchyard	12	2,284	930		3,214	885
Church magazine (ICN)	13		6,901		6,901	6,547
Community activities		1,040	2,591		3,631	3,633
Church office	14	14,867	633		15,500	14,030
Printing & stationery		1,077			1,077	1,033
Bereavement counselling training		335			335	440
Youth, Families and Childrens work	15		2,396		2,396	2,484
Miscellaneous					0	122
Total expenditure on:		136,977	72,807	3,547	213,331	226,928
Net income / (expenditure) resources before transfer		(18,959)	(2,360)	(3,547)	(24,866)	(32,325)
Transfers						
Gross transfers between funds-in		16,500	6,500		23,000	25,700
Gross transfers between funds-out		(23,000)			(23,000)	(25,700)
Net movement in funds		(25,459)	4,140	(3,547)	(24,866)	(32,325)
Reconciliation of funds						
Total Funds brought forward at 1 January 2023		104,547	62,958	271,316	438,821	471,146
Total Funds carried forward at 31 December 2023		79,088	67,098	267,769	413,955	438,821

The notes on pages 8 to 17 form part of these accounts

PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

Balance Sheet at 31 December 2023

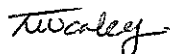
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets						
Tangible fixed assets	17			267,769	267,769	271,797
Current assets						
Debtors	18	14,800	2,747		17,547	16,095
Short term deposits		60,518	6,500		67,018	89,212
Cash at bank and on hand		9,967	64,480		74,447	76,940
Total current assets		85,285	73,727		159,012	182,247
Liabilities: amount falling due within one year	19	6,197	6,629		12,826	15,223
Net current assets		79,088	67,098		146,186	167,024
Total assets less current liabilities		79,088	67,098	267,769	413,955	438,821
Liabilities due after one year						
Total Net assets	20	79,088	67,098	267,769	413,955	438,821

Funds

General Fund	21(i)	707			707	970
Designated Funds	21(i)	78,381			78,381	103,577
Restricted Funds	21(ii)		67,098		67,098	62,958
Endowment Fund	21(iii)			267,769	267,769	271,316
		79,088	67,098	267,769	413,955	438,821

The notes on pages 8 to 17 form part of these accounts

Approved by the Parochial Church Council on 19th March 2024.
and signed on its behalf by :



Mrs. Linda Varley (Church warden)



Mr. Colin Burgess ACMA CGMA (Hon. Treasurer)

1 Accounting policies

These accounts have been prepared in accordance with the SORP Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 applicable in the UK and Republic of Ireland issued 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

Joint organisations

The Holiday Club operates under the joint auspices of the PCC and the Elders of the Ickenham United Reformed Church. For the purposes of these financial statements it is treated as a restricted fund, and its financial affairs are incorporated to the extent of 50%.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of the restricted funds and of the major designated funds are noted in the financial statements.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from fund raising events is accounted for gross.

Sales of church brochures and similar items are accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental is received.

Interest entitlements are accounted for as they accrue.

Resources used

The agreed contribution to the London Diocesan Fund is accounted for when paid. Any amount unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Grants and obligations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1999 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially over 15 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 1999 is written off.

Other buildings

Building costs for the Church Hall are depreciated on a straight line basis over 100 years.

Other fixtures, fittings and equipment

Depreciation is on a straight line basis over 4 years. Individual items of equipment (or sets where appropriate) with a purchase price of £1000 or less are written off in the period in which the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

2 Donations and legacies

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2023	2022
				£	£
Planned giving:					
including Gift Aided	£62,941	68,983		68,983	68,621
tax recoverable		15,735		15,735	15,522
Collections at services etc.					
including Gift Aided	£8,648	8,758		8,758	8,405
tax recoverable		2,162		2,162	1,822
Legacies and in memoriam donations					
including Gift Aided	£0			0	1,821
tax recoverable				0	169
Other donations					
including Gift Aided	£12,203	5,945	16,658	22,603	32,882
tax recoverable		303	2,747	3,050	3,596
Grant income received		2,641		2,641	6,184
		<u>104,527</u>	<u>19,405</u>	<u>123,932</u>	<u>139,022</u>

A further £ 2,805 was collected on behalf of the following charities:
 Disaster Emergency Committee, Hillingdon Foodbank, Red Cross, Crisis, Homestart,
 Bishops discretionary fund and Shooting Star.

NOTES TO THE FINANCIAL STATEMENTS year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
3	Income from charitable activities			
	5,065	70	5,135	4,486
		1,425	1,425	1,375
	2,454	3,871	6,325	4,961
	<u>7,519</u>	<u>5,366</u>	<u>12,885</u>	<u>10,822</u>
	(these activities include Jack & Jill Group together with Sunday tea & coffee)			
4	Other trading activities			
		7,182	7,182	7,451
		35,782	35,782	28,942
	613		613	1,580
	62		62	692
	1,472	2,712	4,184	4,847
	<u>2,147</u>	<u>45,676</u>	<u>47,823</u>	<u>43,512</u>
5	Costs of generating voluntary income			
	51		51	59
	178	236	414	366
	<u>229</u>	<u>236</u>	<u>465</u>	<u>425</u>
6	Fund-raising trading costs			
			0	1,398
	396		396	1,261
	20	62	82	83
	<u>416</u>	<u>62</u>	<u>478</u>	<u>2,742</u>
7	Clergy and diocesan costs			
	87,775		87,775	85,200
	696		696	603
	1,069		1,069	864
	474		474	432
	<u>90,014</u>	<u>0</u>	<u>90,014</u>	<u>87,099</u>

The agreed contribution to the London Diocesan Fund is £ 87,775, matching their estimate of the cost of providing a minister (on an average basis) plus a fair share of diocesan central costs.

NOTES TO THE FINANCIAL STATEMENTS year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
8 Church running expenses				
Lighting, heating, water rates	5,567		5,567	4,634
Insurance	3,760		3,760	3,701
Fire extinguishers/risk assessment	513		513	761
Gas boiler servicing and repair	630		630	480
Church walls/plaster refurbishment			0	23,052
Depreciation of boiler room/ disabled WC	481		481	1,716
Electrical repairs, test fees, floodlights	120		120	1,637
Roof and gutters	1,150		1,150	978
Architectural and inspection fees	1,705		1,705	0
Music cabinet		1,600	1,600	0
QI/Fire safety works on church doors/windows		2,410	2,410	0
Plumbing and Drains			0	378
Church signage			0	264
Office cabinet/Safe repairs			0	696
Other fees, maintenance and repairs	537		537	630
	<u>14,463</u>	<u>4,010</u>	<u>18,473</u>	<u>38,927</u>
9 Missionary and charitable giving				
Church Mission Society Africa	1,200		1,200	1,200
Kisiizi Hospital Partners	1,200		1,200	1,200
Bishop of Willesden Fund (Schools)	878		878	852
London Diocesan Fund Lent Appeal			0	71
URC			0	6,000
Hillingdon Womens Centre	400		400	400
Child Bereavement	400		400	0
Christian Aid	600		600	400
Shooting Star CHASE	400		400	400
British Red Cross	200		200	0
Open Doors	400		400	400
Bible Society	400		400	400
DEC Ukraine appeal			0	400
Harlington Hospice			0	400
Spitalfields Crypt Trust	400		400	400
Donation to needy families (Rukiga)			0	100
Emergency Family Fund (Rukiga)		2,000	2,000	2,000
Rukiga Youth Project		4,500	4,500	0
Kigezi Women in Development (Rukiga)			0	300
Sponsored children (Rukiga)		14,316	14,316	14,086
Rukiga annual water maintenance		125	125	0
Hillingdon Autistic Care and Support			0	1,000
Centre for ADHD and Autism Support			0	1,000
A Rocha	400		400	400
Mothers Union	400		400	400
Other donations	42		42	0
	<u>7,320</u>	<u>20,941</u>	<u>28,261</u>	<u>31,809</u>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
10 Cost of church services				
Organist Fees	3,425		3,425	3,140
Floral arrangements		959	959	950
Wine, wafers, candles	415		415	216
Licence for reproducing copyright material	806		806	740
Mothering Sunday and Christingle Services	103		103	128
Printing and other expenses	58		58	153
Glass cruets set for Communion	85		85	0
	<u>4,892</u>	<u>959</u>	<u>5,851</u>	<u>5,327</u>

	Restricted Funds £	Endowment Fund £	TOTAL FUNDS 2023 £	2022 £
11 Church Hall costs				
Insurance	2,342		2,342	2,302
Heating, light, water	15,585		15,585	6,656
Cleaning	8,347		8,347	8,092
Redecoration costs	450		450	3,444
General maintenance and repairs	1,453		1,453	2,023
Roof repairs and gutters			0	168
Carpet tiles replacement	950		950	0
LED and Emergency lighting	1,140		1,140	1,260
Electrical certification check			0	102
Central heating boiler replacement			0	2,769
Depreciation		3,547	3,547	3,547
Alarm system installation/maintenance	1,900		1,900	108
Telephone, administrative and miscellaneous	981		981	954
	<u>33,148</u>	<u>3,547</u>	<u>36,695</u>	<u>31,425</u>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
12 Churchyard				
Churchyard signage			0	94
Garden of Remembrance refurbishment	1,350		1,350	0
Major tree pruning			0	540
New compost facility		930	930	0
Replacement garden machinery	104		104	96
Routine garden & maintenance costs	830		830	155
	<u>2,284</u>	<u>930</u>	<u>3,214</u>	<u>885</u>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
13 Ickenham Church News costs				
Printing & Design		6,846	6,846	6,176
Computer and website costs		10	10	10
Advert in Festival brochure			0	200
Postage/Miscellaneous		45	45	161
		<u>6,901</u>	<u>6,901</u>	<u>6,547</u>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2023 £	2022 £
14 Church Office				
Gross salary (2023: 1 employee, 2022: 1 employee)	12,109		12,109	11,934
Employers pension/life assurance	545		545	537
Computer and software	709	383	1,092	163
Telephone	895		895	792
Payroll and other office costs	609	250	859	604
	<u>14,867</u>	<u>633</u>	<u>15,500</u>	<u>14,030</u>

15 Youth, Families and Childrens work				
Gross salary (2023: 1 employee ,2022: 1 employee)		2,117	2,117	1,896
Laptop computer			0	332
Activities expenses			0	0
Administrative expenses		279	279	256
		<u>0</u>	<u>2,396</u>	<u>2,396</u>
			<u>2,396</u>	<u>2,484</u>

16 Related Parties

Expenses including car mileage allowance, travel costs, computer expenses and administrative costs were paid to 2 members of the PCC, amounting in total to £ 975 (2022: £859)

One member of the PCC was employed during the year, under the legal authority of the Charities Act 2011, the Church Representation Rules and the PCC Powers (1956) measure as amended.

Mrs.Navina Thompson received a salary of £ 2,117 in respect of her employment as Youth and Childrens Project Co-ordinator. (2022: £1896)

No other payments,employee benefits or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) in aggregate amounted to £ 11,370 and were received without any restrictions as to their use. (2022: £ 16,586)

17 Fixed assets

	Hall (freehold) £	Hall equipment £	Church equipment £	TOTAL £
Gross cost				
at 1 January 2023	354,679	22,045	124,309	501,033
additions in the year				0
at 31 December 2023	354,679	22,045	124,309	501,033
Depreciation				
at 1 January 2023	83,363	22,045	123,828	229,236
charge in the year	3,547		481	4,028
at 31 December 2023	86,910	22,045	124,309	233,264
Net book value				
at 1 January 2023	271,316	0	481	271,797
at 31 December 2023	267,769	0	0	267,769

The land for the church hall cost £520. The front hall was built in about 1933 at a cost of £2360. The rear hall was built in about 1938 at a cost now estimated at £1200. Refurbishment costs of £350,599 were capitalised in the years 1996 to 2004. The church hall kitchen underwent a major refurbishment in 2017. The total cost of £ 22,045 was capitalised and depreciated over 4 years commencing 2017. The installation of a new boiler facility for the church together with a disabled WC was completed between 2018 and 2020 at a cost of £92,268.

	2023 £	2022 £
18 Debtors		
Tax recoverable-Gift Aid	16,250	16,095
Interest on deposit account	977	
Other debtors	320	
	17,547	16,095

19 Liabilities :amounts falling due within one year

Accruals	6,197	4,513
Deferred ICN advertising income	6,504	6,822
Deferred Energy cost grant from LDF		2,641
Money received on behalf of other charities	125	1,247
	12,826	15,223

Advertising income for the church magazine received in respect of the following year is deferred at the balance sheet date and included in income next year.

A grant towards energy costs, received from the Diocese, was deferred until 2023 when the main impact of recent cost increases was incurred.

20 Analysis of net assets by fund type

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS £
Fixed assets			267,769	267,769
Current assets (gross)	85,285	73,727		159,012
Current liabilities	(6,197)	(6,629)		(12,826)
Fund balances	79,088	67,098	267,769	413,955

21 Fund details and movements

(i) Unrestricted funds

Funds have been set aside for specific purposes. The major ones are:

Mission Action Plan- Legacies-	Designated fund set aside in support of Mission Action Plan objectives. Unrestricted legacies providing a reserve for running costs and future major projects.
Gibbons-	For benefit of children of the church community, especially the choir.
Organ-	Available long term for maintenance, refurbishment or replacement of the organ.

	Balance 1 January 2023 £	Movements in resources			Balance 31 December 2023 £
		Incoming £	Outgoing £	Transfers £	
Mission Action Plan (MAP)	7,843		10		7,833
Legacies	84,680		2,186	(23,000)	59,494
Gibbons	500				500
Organ	10,554				10,554
	103,577	0	2,196	(23,000)	78,381
General Fund	970	118,018	134,781	16,500	707
	104,547	118,018	136,977	(6,500)	79,088

A transfer of £ 16,500 was made from Legacy Fund to General Fund to support annual running costs. A further £6500 was transferred from Legacy Fund to a new Chapel fund to support grant applications for the refurbishment of St.Johns chapel.

(ii) Restricted Funds

Some funds are held for restricted purposes or, in the case of Holiday Club and Jack and Jill group, relate to separate organisations.

	Balance 1 January 2023 £	Movements in resources			Balance 31 December 2023 £
		Incoming £	Outgoing £	Transfers £	
Youth Work	3785		2396		1389
Chapel				6500	6500
Church Hall	14986	37207	33148		19045
Church Fabric	4887	1500	4940		1447
CLICK Rukiga	33072	19027	21547		30552
Church flowers	1412	948	1021		1339
Holiday Club	877	310	350		837
ICN	1873	7510	6901		2482
Jack and Jill Group	2066	3945	2504		3507
	62958	70447	72807	6,500	67098

(iii) Endowment Fund

The Church Hall is held under a trust deed dated 3 November 1932 primarily for educational purposes. There is a power to sell the premises, subject to the consent of the London Diocesan Fund, and to distribute the proceeds.

	Balance 1 January 2023 £	Movements in resources		Balance 31 December 2023 £
		Incoming £	Outgoing £	
	271,316		3,547	267,769

22 Church Workers Pension Fund (CWPF)

St. Giles Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. The Defined Benefits Scheme
2. The Pension Builder Scheme, which has two subsections;
 - a. A deferred annuity section known as Pension Builder Classic, and,
 - b. A cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £ 484, 2022: £ 477).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder Classic section, the 2019 valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2022. Calculations for this are currently underway.

The legal structure of the scheme is such that if another employer fails, St. Giles Church could become responsible for paying a share of the failed employer's pension liabilities.

23 PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

Statement of Financial Activities for the prior year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:						
Donations and legacies	2	107,550	31,472		139,022	124,047
Income from charitable activities	3	4,544	6,278		10,822	7,271
Other trading activities	4	4,408	39,104		43,512	25,413
Investments		1,247			1,247	83
Total income and endowments from:		117,749	76,854		194,603	156,814
Expenditure on:						
Raising Funds						
Costs of generating voluntary income	5	214	211		425	775
Fund-raising trading costs	6	1,625	1,117		2,742	132
Expenditure on charitable activities						
Clergy and diocesan costs	7	87,099			87,099	87,218
Church running expenses	8	32,635	6,292		38,927	44,038
Missionary and charitable giving	9	7,323	24,486		31,809	29,390
Church services	10	4,377	950		5,327	4,482
Junior church					0	0
Church hall	11		27,878	3,547	31,425	24,101
Churchyard	12	885			885	2,473
Church magazine (ICN)	13		6,547		6,547	6,259
Community activities		1,061	2,572		3,633	2,190
Church office	14	14,030			14,030	13,875
Printing & stationery		1,033			1,033	1,440
Bereavement counselling training		440			440	300
Youth, Families and Childrens work	15		2,484		2,484	10,351
Miscellaneous		72	50		122	189
Total expenditure on:		150,794	72,587	3,547	226,928	227,213
Net income / (expenditure) resources before transfer		(33,045)	4,267	(3,547)	(32,325)	(70,399)
Transfers						
Gross transfers between funds-in		19,700	6,000		25,700	27,000
Gross transfers between funds-out		(19,700)	(6,000)		(25,700)	(27,000)
Net movement in funds		(33,045)	4,267	(3,547)	(32,325)	(70,399)
Reconciliation of funds						
Total Funds brought forward at 1 January 2022		137,592	58,691	274,863	471,146	541,545
Total Funds carried forward at 31 December 2022		104,547	62,958	271,316	438,821	471,146