



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2025

Charity Commission Registration No. 1130247

Secretary

Mr. Roger Oldfield

Bankers

Barclays Bank PLC

Lloyds Bank PLC

Independent Examiner

Mrs. Fiona Chandramohan FCA

PAROCHIAL CHURCH COUNCIL OF ST GILES' ICKENHAM ANNUAL REPORT FOR 2025

St Giles' Church meets in an historic 700-year-old building situated at the junction of Swakeleys Road and High Road, Ickenham. It is surrounded by a beautiful and well-maintained churchyard, which leads to St Giles' Church Hall. The Hall is well used by the local community and is a real asset to the village. St Giles' Church is a registered charity; number 1130247.

Aims and purposes

The Parochial Church Council (PCC) has the responsibility of co-operating with the Rector in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. PCC members are charity trustees and stewards of the church's money and resources. The PCC is responsible for the maintenance and repair of the church, Hall, churchyard, and moveable objects.

Membership of the PCC consists of:

Rector, Licenced Lay Reader, Commissioned Lay Ministers, Churchwardens, Deanery Synod representatives, nine elected members (3 of whom retire annually, with 3 new members elected) and up to 2 co-options. The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC (church) are to be spent. The full PCC usually meets 6 times during the year and the Fabric and Finance committee (a sub-committee of the PCC) meet in the alternate months, except for December.

Objectives

Following the 2023 APCM a Mission Action Plan was published for the period 2023 – 2028 stating our Mission Objectives. As a church, we want everybody to feel the love of God in Christ and to be and make disciples of Christ.

To do this we will:

Follow Christ as confident disciples by developing our relationship with God.

Reach out to our Community Creatively.

Grow together as Compassionate communities.

Following Christ through worship, prayer, and meditation. In 2025 we continued the pattern of services from 2024.

Sunday mornings:

8:00 BCP Communion service every week, which is live streamed.

9:30am Family Praise service (Term time only)

10:30am CW Communion service followed by a time of fellowship over refreshments.

10:00am Once each half-term the 9:30 and 10:30 services will join together in Big Family Praise

Usual Weekday activities:

Prayer Half-Hour – an informal group who meet for prayer on Tuesday 9.30am

Morning Prayer – Wednesday 9:30am

BCP Holy Communion - Thursday 10.00am followed by a time of fellowship over refreshments.

Reaching Out to the community.

Missions: A variety of charities were supported during the year, which were a mixture of local, national and international missions – including Hillingdon Women's Centre, CMS Africa, Kisiizi Hospital, Hillingdon Foodbank, A Rocha, Christian Aid, Open Doors, Shooting Star CHASE, MAF, Mother's Union, Bible Society, Child & Adolescent Bereavement Service and Spitalfields Crypt Trust. CLICK Rukiga A churches and community link between Ickenham and the district of Rukiga in Uganda. The aim is to learn from and support each other through a variety of projects including links with Kamwezi Primary and Secondary Schools, child sponsorship, maintenance of water pipes and the Youth Development Project which aims to provide practical, employable skills to young people.

Memory Café is held monthly on a Wednesday morning to welcome and support those with fading memory and their carers.

Bereavement support team A highly dedicated and well-trained team of bereavement support visitors run a monthly drop-in for the recently bereaved and offer one to one support via home visits or phone calls to those whose family members have had funerals taken by our ministerial team. The annual memorial service for the bereaved is held in May.

Jack and Jill is a group for pre-school children and their parents/carers held Monday and Wednesday mornings in the Hall.

Ickenham Church News (ICN) A bi-monthly publication which celebrates all that is good in church and community life continues to be delivered to every residence and business in Ickenham. There are also weather-proof dispensers sited at various locations in the village for collection of the ICN.

Holy Mowers – a dedicated team of volunteers continue to meet weekly to maintain the churchyard.

Growing together within St Giles' and also with our friends from the Ickenham United Reformed Church.

Joint services were held throughout the year, including Good Friday walk of witness starting at St Giles followed by lunch at URC and Meditation at the Cross at St Giles; Service to celebrate the 40th anniversary of the Covenant between our two churches held at URC in May, Holiday Club was held at the URC in July and URC hosted a joint Carols by Candlelight Service in December. Smaller groups - continue to meet regularly and are open to members of both churches, including; Essence, Friends in Faith, home groups, Mothers Union, and Ickermen. We also opened our Advent Course to members of both churches.

Other events and highlights of 2025:

The Orchard Window in the south west corner of the church was rededicated in May 2025 after its restoration following damage sustained in Feb 2024's break-in.

We have continued the restoration work on St John's Chapel throughout 2025 and hope to open it for use again in 2026.

In September our Licenced Lay Reader, David Thould, retired after 28 years' service. Following David's last service, refreshments were organised in the Hall and a presentation made to him.

At the end of September our regular organist Owen Saldanha moved away, finishing with a recital which was used to raise funds. Music during our services is now shared between our Church band and two young local organists.

Ickenham Festive Night, December 2025 – The Church hosted a nativity trail inviting children to explore the first Christmas story. The Tree of Remembrance, where the community could hang stars with the name/s of departed loved ones was again sited in St Giles' churchyard. A Christmas Tree festival was held in the Church Hall along with Santa's Grotto, a raffle, tombola and various craft stalls. Donations collected during the Christmas period were given to UNICEF Gaza Appeal, The London homeless charity "The Passage" and The Children's Society.

Baptism – there were 10 baptisms at St Giles of children and young people from the community as well as the church family.

Weddings - there were 2 weddings held at St Giles.

Funerals – over the course of the year there were 11 funerals held at St Giles. We also conducted 15 burials of ashes in our graveyard.

Church attendance and electoral roll:

At the time of the APCM in April 2025 the old electoral roll was closed and a new roll prepared. There are 158 members on the new roll. There are a number of people who access the 8am BCP live-streamed service via You Tube. The numbers attending our services have been increasing and during a 'normal' week there are an average of 150 attendees across our four services.

PCC members who have served during the period 1 January 2025 to 31 December 2025:

<i>Rev Christine Britton</i>	<i>(Rector)</i>
<i>David Thould</i>	<i>(retired September 2025)</i>
<i>Sally Blackman</i>	
<i>Linda Varley</i>	<i>(Until APCM 2025)</i>
<i>Geoff Edwards</i>	<i>(Until APCM 2025)</i>
<i>Rachel Duff</i>	<i>(From APCM 2025)</i>
<i>Ron Lavender</i>	<i>(From APCM 2025)</i>
<i>Juli Harris Powell</i>	
<i>Roger Oldfield</i>	
<i>Rachel Duff</i>	<i>(PCC until APCM 2025)</i>
<i>Anne Sawyer</i>	
<i>Lynn Douglass</i>	<i>(to APCM 2025)</i>
<i>Pam Ash</i>	
<i>Colin Burgess</i>	<i>Co-opted</i>
<i>Najla Matti</i>	
<i>Pat Taverner</i>	
<i>Diana May</i>	
<i>Hannah Day</i>	<i>(from November 2025)</i>
<i>Dale Lawrence</i>	
<i>Evelyn (Tamara) Hobobo</i>	
<i>Holly Baker</i>	<i>Co-opted</i>

FINANCIAL REVIEW AND GOING CONCERN STATEMENT

Regular giving, together with Gift Aid, whilst lower than planned, did remain at the same level as the previous year. Donations, including those made online, together with retained wedding and funeral fees were higher than last year.

Our major expense, the Common Fund, was set at £70,000 for the year. This was £22,000 lower than the previous year. Together with some small savings in maintenance and energy costs, this enabled the General Fund to break even for the first time in many years.

Extensive and necessary works to St. Johns Chapel were undertaken during the year. £38,000 was raised from private donations and church reserves. Grant funding to a value of £47,500 was secured, mostly from the Diocese and the Listed Places of Worship Grant Scheme. All income and expenditure related to these works was accounted for within a restricted fund, the Chapel Repair Fund. The balance of the fund at the end of the year, £23,000, will be applied to the remaining costs to complete the project.

The Church Hall generated £50,000 of income in the year, principally from lettings. Apart from meeting all running expenses for the year, new tables were purchased for both the front and rear halls and extensive tree surgery costs were met. A surplus of £13,000 was added to the Hall Fund.

The Rukiga Fund continued to support over 50 children through their education years in Uganda, along with local youth project work and an emergency fund for families' medical costs, donating over £28,000 in total. These donations were financed from regular sponsorship, reserves and fund-raising activities.

The Ickenham Church News (ICN), our parish magazine, funded all its printing and production costs from advertising revenue and recorded a modest surplus at the end of the year.

The PCC have reviewed the church's financial position including projected income and expenditure in the coming year, the level of cash and reserves together with the system of financial management. As a result of this review, the PCC are of the opinion that the church is well placed to manage its operational and financial risks successfully. The PCC have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future and therefore continues to adopt the going concern basis of accounting in preparing annual accounts.

RESERVES

St. Giles is a medium sized church in a reasonably affluent area. Annual unrestricted income is currently around £164,000 including £50,000 from church hall lettings. The church currently employs two part time members of staff at a total cost of £23,000 per annum. The condition of the buildings is generally good for their age although significant maintenance work has been required on the plaster work,

external walls and, recently, in St. Johns chapel. The church currently has general liquid reserves of £33,000.

A further restricted reserve of £23000 is also set aside, specifically for St. Johns chapel.

The PCC discussed the following factors in arriving at their reserves policy:

- Money should only be kept in reserve for specific reasons- whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events and responsibility for others (including employees) is important.
- There is a clear need to increase the level of our reserves. There is no indication that revenues will increase in the coming year and so careful expenses management will be prioritised with a view to achieving a surplus on General Fund in order to replenish reserves.
- A wish to have six months running costs in cash reserves in case of a major problem (£45k)
- In addition to have six months' salary costs in reserve (£11k)
- A Quinquennial review is due and this may result in the need for various works in the church building. Also, there are current investigations into the church roof, around the spire, and the drainage system in the churchyard.
- In accordance with our current Mission Action Plan, there is a general wish that more should be spent on outreach in the community. This includes working with families, children, the lonely and isolated.

Policy:

It is the policy of this church to hold in reserves the equivalent of six months general running costs and an additional six months' salary costs. It is also our policy to hold an amount for agreed maintenance, including potential roof and drainage work, together with matters arising from the forthcoming quinquennial review.

Further to this, to hold a reserve for our Mission Action Plan.

The PCC believe that, at present, we have £33,000 in reserves in respect of our running costs and salaries. Currently there are no further reserves to cover the other requirements mentioned above. The PCC are mindful of the need to manage costs and revenues carefully, with the intention to increase reserves back to the level required by this policy. Hence an expenses budget has been set for 2026 to achieve a surplus in order to make progress in this respect.

Adopted by the Parochial Church Council on April 21st, 2026



Signed by Revd. Christine Britton (Rector)

Report of Independent Examiner to the PCC of St Giles, Ickenham

This report is on the financial statements of the PCC for the year ended 31 December 2025, which are set out on pages 6 to 17, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

Respective responsibilities of trustees and examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and

to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Regulations

have not been met;

or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Mrs. Fiona Chandramohan FCA
31st March 2026

PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

Statement of Financial Activities for the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:						
Donations and legacies	2	102,946	79,368		182,314	139,377
Income from charitable activities	3	8,290	5,557		13,847	12,012
Other trading activities	4	680	59,938		60,618	57,514
Investments		2,218			2,218	3,222
Total income and endowments from:		114,134	144,863		258,997	212,125
Expenditure on:						
Raising Funds						
Costs of generating voluntary income	5	188	235		423	529
Fund-raising trading costs	6		184		184	2,151
Expenditure on charitable activities						
Clergy and diocesan costs	7	71,096			71,096	95,391
Church running expenses	8	9,987	62,266		72,253	12,150
Missionary and charitable giving	9	7,100	30,531		37,631	30,035
Church services	10	4,547	1,205		5,752	5,857
Junior church					0	0
Church hall	11		31,471	3,547	35,018	49,756
Churchyard	12	3,811	7,400		11,211	3,130
Church magazine (ICN)	13		7,483		7,483	7,258
Community activities		796	2,783		3,579	4,059
Church office	14	16,565	431		16,996	17,024
Printing & stationery		1,237			1,237	1,129
Bereavement counselling training		405			405	245
Youth, Families and Childrens work					0	0
Miscellaneous		756			756	0
Total expenditure on:		116,488	143,989	3,547	264,024	228,714
Net income / (expenditure) resources before transfer		(2,354)	874	(3,547)	(5,027)	(16,589)
Transfers						
Gross transfers between funds-in		1,389			1,389	34,000
Gross transfers between funds-out			(1,389)		(1,389)	(34,000)
Net movement in funds		(965)	(515)	(3,547)	(5,027)	(16,589)
Reconciliation of funds						
Total Funds brought forward at 1 January 2025		45,031	88,113	264,222	397,366	413,955
Total Funds carried forward at 31 December 2025		44,066	87,598	260,675	392,339	397,366

Notes on pages 8 to 17 form part of these accounts

PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

Balance Sheet at 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets						
Tangible fixed assets	16			260,675	260,675	264,222
Current assets						
Debtors	17	14,441	8,976		23,417	21,597
Short term deposits		36,392	6,500		42,892	55,498
Cash at bank and on hand		(3,520)	77,695		74,175	66,491
Total current assets		47,313	93,171		140,484	143,586
Liabilities: amount falling due within one year	18	3,247	5,573		8,820	10,442
Net current assets		44,066	87,598		131,664	133,144
Total assets less current liabilities		44,066	87,598	260,675	392,339	397,366
Liabilities due after one year						
Total Net assets	19	44,066	87,598	260,675	392,339	397,366

Funds

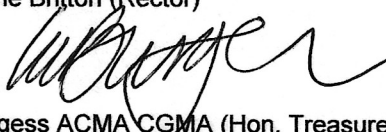
General Fund	20(i)	729			729	669
Designated Funds	20(i)	43,337			43,337	44,362
Restricted Funds	20(ii)		87,598		87,598	88,113
Endowment Fund	20(iii)			260,675	260,675	264,222
		44,066	87,598	260,675	392,339	397,366

The notes on pages 8 to 17 form part of these accounts

Approved by the Parochial Church Council on 21st April 2026.
and signed on its behalf by :



Revd. Christine Britton (Rector)



Mr. Colin Burgess ACMA CGMA (Hon. Treasurer)

1 Accounting policies

These accounts have been prepared in accordance with the SORP Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 applicable in the UK and Republic of Ireland issued 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

Joint organisations

The Holiday Club operates under the joint auspices of the PCC and the Elders of the Ickenham United Reformed Church. For the purposes of these financial statements it is treated as a restricted fund, and its financial affairs are incorporated in full in these financial statements.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of the restricted funds and of the major designated funds are noted in the financial statements.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from fund raising events is accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental is received.

Interest entitlements are accounted for as they accrue.

Resources used

The agreed contribution to the London Diocesan Fund is accounted for when paid. Any amount unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Grants and obligations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1999 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially over 15 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 1999 is written off.

Other buildings

Building costs for the Church Hall are depreciated on a straight line basis over 100 years.

Other fixtures, fittings and equipment

Depreciation is on a straight line basis over 4 years. Individual items of equipment (or sets where appropriate) with a purchase price of £1000 or less are written off in the period in which the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with the Church of England Deposit Fund.

2 Donations and legacies

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2025	2024
				£	£
Planned giving:					
including Gift Aided	£62,584	66,046		66,046	67,230
tax recoverable		15,646		15,646	15,585
Collections at services etc.					
including Gift Aided	£8,960	9,933		9,933	9,160
tax recoverable		2,240		2,240	2,217
Legacies and in memoriam donations					
including Gift Aided	£0	0		0	5,000
tax recoverable		0		0	0
Other donations					
including Gift Aided	£19,420	8,108	28,400	36,508	35,062
tax recoverable		973	3,882	4,855	5,123
Grant income received			47,086	47,086	0
		<u>102,946</u>	<u>79,368</u>	<u>182,314</u>	<u>139,377</u>

A further £ 1,589 was collected on behalf of the following charities:
UNICEF Gaza, The Passage, Childrens Society, Save the Children., Bishop of Willesden discretionary fund.

NOTES TO THE FINANCIAL STATEMENTS year ended 31 December 2025

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	2024 £
3	Income from charitable activities			
	6,513	89	6,602	4,399
		1,430	1,430	1,482
	1,777	4,038	5,815	6,131
	<u>8,290</u>	<u>5,557</u>	<u>13,847</u>	<u>12,012</u>
	(these activities include Jack & Jill Group together with Sunday tea & coffee)			
4	Other trading activities			
		8,005	8,005	8,270
		48,798	48,798	41,879
	680	217	897	1,003
		330	330	735
		2,588	2,588	5,627
	<u>680</u>	<u>59,938</u>	<u>60,618</u>	<u>57,514</u>
5	Costs of generating voluntary income			
			0	66
	188	235	423	463
	<u>188</u>	<u>235</u>	<u>423</u>	<u>529</u>
6	Fund-raising trading costs			
		170	170	585
		14	14	378
			0	1,188
	<u>0</u>	<u>184</u>	<u>184</u>	<u>2,151</u>
7	Clergy and diocesan costs			
	70,000		70,000	92,164
	347		347	1,613
			0	1,059
	749		749	555
	<u>71,096</u>	<u>0</u>	<u>71,096</u>	<u>95,391</u>

The agreed payment to the London Diocesan Fund is £ 70,000, contributing toward their estimate of the cost of providing a minister (on an average basis) plus a fair share of diocesan central costs.

NOTES TO THE FINANCIAL STATEMENTS year ended 31 December 2025

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2025 £	2024 £
8 Church running expenses				
Lighting, heating, water rates	3,344		3,344	4,270
Insurance	4,197		4,197	3,797
Fire extinguishers/risk assessment	229		229	612
Gas boiler servicing and repair	660		660	480
Electrical repairs, test fees, floodlights	1,185		1,185	881
Roof and gutters	330		330	870
Architectural and inspection fees		5,375	5,375	894
Chapel restoration		56,891	56,891	
Loop system			0	175
Replacement locks/keys	37		37	46
Other fees, maintenance and repairs	5		5	125
	<u>9,987</u>	<u>62,266</u>	<u>72,253</u>	<u>12,150</u>
9 Missionary and charitable giving				
Church Mission Society Africa	1,200		1,200	1,200
Kisizi Hospital Partners	1,200		1,200	1,200
Bishop of Willesden Fund	700		700	922
Hillingdon Womens Centre	400		400	400
Evalina Childrens Hospital		500	500	0
Christian Aid	400		400	400
Shooting Star CHASE	400		400	400
Mission Aviation	400		400	0
Open Doors	400		400	400
Bible Society	400		400	400
DEC Middle East appeal			0	400
Harlington Hospice	400		400	400
Spitalfields Crypt Trust	400		400	400
Emergency Family Fund (Rukiga)		2,000	2,000	0
Rukiga Youth Project		7,500	7,500	4,700
Sponsored children (Rukiga)		17,106	17,106	15,988
Rukiga annual water maintenance		125	125	0
Kamwezi school (Rukiga)		2,100	2,100	0
Halo Childrens Foundation			0	1,000
Petals Baby Loss Councilling			0	1,000
A Rocha	400		400	400
Mothers Union	400		400	400
Molly Rose Foundation		500	500	
Macmillan		250	250	
Cash for Kids UK		200	200	
Other donations		250	250	25
	<u>7,100</u>	<u>30,531</u>	<u>37,631</u>	<u>30,035</u>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	2024 £
10 Cost of church services				
Organist Fees	2,490		2,490	3,425
Floral arrangements		1,205	1,205	925
Wine, wafers, candles	351		351	443
Licence for reproducing copyright material	433		433	847
Mothering Sunday and Christingle Services	112		112	103
Worship band keyboard	894		894	
Printing and other expenses	267		267	114
	<u>4,547</u>	<u>1,205</u>	<u>5,752</u>	<u>5,857</u>

	Restricted Funds £	Endowment Fund £	TOTAL FUNDS 2025 £	2024 £
11 Church Hall costs				
Insurance	2,692		2,692	2,651
Heating, light, water	9,576		9,576	11,453
Cleaning	10,289		10,289	10,845
Hall Manager	1,921		1,921	0
Roof windows replacement			0	3,900
Redecoration costs			0	2,975
General maintenance and repairs	475		475	216
Fire extinguishers	586		586	0
Roof repairs and gutters	168		168	3,576
Replacement chairs			0	2,789
Replacement tables	1,250		1,250	0
Floor sealing			0	5,880
Electrical repairs and maintenance	2,060		2,060	440
Heating system maintenance			0	485
Depreciation		3,547	3,547	3,547
Alarm system installation/maintenance	1,211		1,211	72
Telephone, administrative and miscellaneous	1,243		1,243	927
	<u>31,471</u>	<u>3,547</u>	<u>35,018</u>	<u>49,756</u>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	2024 £
12 Churchyard				
Major tree pruning	880	7,400	8,280	2,307
Replacement and repairs garden machinery	50		50	376
Churchyard lighting	1,343		1,343	
New church noticeboard	1,005		1,005	
Routine garden & maintenance costs	533		533	447
	<u>3,811</u>	<u>7,400</u>	<u>11,211</u>	<u>3,130</u>

13 Ickenham Church News costs				
Printing & Design		7,420	7,420	7,150
Computer and website costs		10	10	10
Postage/Miscellaneous		53	53	98
		<u>7,483</u>	<u>7,483</u>	<u>7,258</u>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2025 £	2024 £
14 Church Office				
Gross salary (2025: 1 employee, 2024: 1 employee)	14,040		14,040	14,040
Employers pension/life assurance	632		632	632
Computer and software	592	259	851	249
Telephone	688		688	877
Payroll and other office costs	613	172	785	848
Replacement office chair and equipment			0	378
	<u>16,565</u>	<u>431</u>	<u>16,996</u>	<u>17,024</u>

15 Related Parties

Expenses including car mileage allowance, travel costs, computer expenses and administrative costs were paid to one member of the PCC, amounting in total to £347 (2024: £699)

No other payments, employee benefits or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) in aggregate amounted to £7,416 and were received without any restrictions as to their use. (2024: £ 10,225)

16 Fixed assets

	Hall (freehold) £	Hall equipment £	Church equipment £	TOTAL £
Gross cost				
at 1 January 2025	354,679	22,045	124,309	501,033
additions in the year				0
at 31 December 2025	<u>354,679</u>	<u>22,045</u>	<u>124,309</u>	<u>501,033</u>
Depreciation				
at 1 January 2025	90,457	22,045	124,309	236,811
charge in the year	3,547			3,547
at 31 December 2025	<u>94,004</u>	<u>22,045</u>	<u>124,309</u>	<u>240,358</u>
Net book value				
at 1 January 2025	264,222	0	0	264,222
at 31 December 2025	260,675	0	0	260,675

The land for the church hall cost £520. The front hall was built in about 1933 at a cost of £2360. The rear hall was built in about 1938 at a cost now estimated at £1200. Refurbishment costs of £350,599 were capitalised in the years 1996 to 2004. The church hall kitchen underwent a major refurbishment in 2017. The total cost of £ 22,045 was capitalised and depreciated over 4 years commencing 2017. The installation of a new boiler facility for the church together with a disabled WC was completed between 2018 and 2020 at a cost of £92,268.

	2025 £	2024 £
17 Debtors		
Tax recoverable-Gift Aid	17,889	18,587
Grant receivable from Listed Places of Worship Grant Scheme	5,094	0
Interest on deposit account	434	659
Insurance claim outstanding		2,214
Other debtors		137
	<u>23,417</u>	<u>21,597</u>

18 Liabilities :amounts falling due within one year

Accruals	3,247	2,719
Deferred ICN advertising income	5,202	6,445
Money received on behalf of other charities	371	1,278
	<u>8,820</u>	<u>10,442</u>

Advertising income for the church magazine received in respect of the following year is deferred at the balance sheet date and included in income next year.

19 Analysis of net assets by fund type

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS £
Fixed assets			260,675	260,675
Current assets (gross)	47,313	93,171		140,484
Current liabilities	(3,247)	(5,573)		(8,820)
Fund balances	<u>44,066</u>	<u>87,598</u>	<u>260,675</u>	<u>392,339</u>

20 Fund details and movements

(i) Unrestricted funds

Funds have been set aside for specific purposes. The major ones are:

Mission Action Plan- Legacies-	Designated fund set aside in support of Mission Action Plan objectives. Unrestricted legacies providing a reserve for running costs and future major projects.
Gibbons-	For benefit of children of the church community, especially the choir.
Organ-	Available long term for maintenance, refurbishment or replacement of the organ.

	Balance	Movements in resources			Balance
	1 January	Incoming	Outgoing	Transfers	31 December
	2025				2025
	£	£	£	£	£
Mission Action Plan (MAP)	5,814		1,025		4,789
Legacies	27,494				27,494
Gibbons	500				500
Organ	10,554				10,554
	<u>44,362</u>	<u>0</u>	<u>1,025</u>	<u>0</u>	<u>43,337</u>
General Fund	669	114,134	115,463	1,389	729
	<u>45,031</u>	<u>114,134</u>	<u>116,488</u>	<u>1,389</u>	<u>44,066</u>

A transfer of £1389 was made from Youth Work Fund to General Fund, being unused money previously designated for youth work by the PCC, now no longer needed..

(ii) Restricted Funds

	Balance	Movements in resources			Balance
	1 January	Incoming	Outgoing	Transfers	31 December
	2025				2025
	£	£	£	£	£
Youth Work	1389			-1389	0
Chapel	25291	59637	62266		22662
Church Hall	16197	50228	36871		29554
Church Fabric	3447		2000		1447
CLICK Rukiga	31659	20048	29407		22300
Church flowers	1490	1780	1219		2051
Holiday Club	1997	832	835		1994
ICN	3819	8280	7483		4616
Jack and Jill Group	2824	4058	3908		2974
	<u>88113</u>	<u>144863</u>	<u>143989</u>	<u>(1,389)</u>	<u>87598</u>

(iii) Endowment Fund

The Church Hall is held under a trust deed dated 3 November 1932 primarily for educational purposes. There is a power to sell the premises, subject to the consent of the London Diocesan Fund, and to distribute the proceeds.

	Balance	Movements in resources		Balance
	1 January	Incoming	Outgoing	31 December
	2025			2025
	£	£	£	£
	264,222		3,547	260,675

21 Church Workers Pension Fund (CWPF)

St. Giles Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. The Defined Benefits Scheme
2. The Pension Builder Scheme, which has two subsections;
 - a. A deferred annuity section known as Pension Builder Classic, and,
 - b. A cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2025: £ 562, 2024: £ 562).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 1997 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006). This followed improvements in the funding position over 2025. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The Church of England Pensions Board has agreed that some employers could use assets in the DBS of the CWPF in lieu of contributions to Pension Builder Classic and / or Pension Builder 2014. You will see this information on your DBS statement which will be sent separately.

The next valuation is being carried out as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, St.Giles Church could become responsible for paying a share of the failed employer's pension liabilities.

22 PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**Statement of Financial Activities for the prior year ended 31 December 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:						
Donations and legacies	2	98,008	41,369		139,377	123,932
Income from charitable activities	3	6,129	5,883		12,012	12,885
Other trading activities	4	897	56,617		57,514	47,823
Investments		3,222			3,222	3,825
Total income and endowments from:		108,256	103,869		212,125	188,465
Expenditure on:						
Raising Funds						
Costs of generating voluntary income	5	311	218		529	465
Fund-raising trading costs	6	120	2,031		2,151	478
Expenditure on charitable activities						
Clergy and diocesan costs	7	95,391			95,391	90,014
Church running expenses	8	11,256	894		12,150	18,473
Missionary and charitable giving	9	7,347	22,688		30,035	28,261
Church services	10	4,932	925		5,857	5,851
Junior church					0	40
Church hall	11		46,209	3,547	49,756	36,695
Churchyard	12	3,130			3,130	3,214
Church magazine (ICN)	13		7,258		7,258	6,901
Community activities		1,428	2,631		4,059	3,631
Church office	14	17,024			17,024	15,500
Printing & stationery		1,129			1,129	1,077
Bereavement counselling training		245			245	335
Youth, Families and Childrens work					0	2,396
Miscellaneous					0	0
Total expenditure on:		142,313	82,854	3,547	228,714	213,331
Net income / (expenditure) resources before transfer		(34,057)	21,015	(3,547)	(16,589)	(24,866)
Transfers						
Gross transfers between funds-in		34,000			34,000	23,000
Gross transfers between funds-out		(34,000)			(34,000)	(23,000)
Net movement in funds		(34,057)	21,015	(3,547)	(16,589)	(24,866)
Reconciliation of funds						
Total Funds brought forward at 1 January 2024		79,088	67,098	267,769	413,955	438,821
Total Funds carried forward at 31 December 2024		45,031	88,113	264,222	397,366	413,955